

**TOWN OF TRUMBULL
BOARD OF FINANCE
NOTICE OF SPECIAL MEETING**

AGENDA

DATE: MAY 23, 2013

TIME: 7:00 P.M.

PLACE: Council Chambers

CALL TO ORDER

PLEDGE OF ALLEGIANCE

SETTING OF MIL RATE

ADJOURNMENT

2013-2014 REVENUE	AUDITED	TOWN	PROJECTED	DEPT	FIRST	BOARD OF	TOWN
	TO	COUNCIL	TO	REQUEST	SELECTMAN	FINANCE	COUNCIL
	June 30, 2012	June 30, 2013	June 30, 2013	June 30, 2014	June 30, 2014	June 30, 2014	June 30, 2014
	2011-12	2012-13	2012-13	2013-14	2013-14	2013-14	2013-14
R-1 PROPERTY TAXES	129,774,859	135,401,084	135,600,224	145,238,507	139,547,524	139,600,572	139,683,660
R-2 EDUCATION PROGRAM GRANT	1,308,893	1,054,845	1,323,360	1,243,000	1,243,000	1,243,000	1,243,000
R-3 EDUCATION GRANTS OTHER	3,833,154	3,845,695	3,845,695	3,863,232	3,863,232	3,863,232	3,863,232
R-4 STATE PROGRAM GRANTS	97,104	106,410	104,906	103,680	103,680	103,680	103,680
R-5 STATE REVENUE OTHER	1,354,737	889,770	998,485	643,869	643,869	643,869	643,869
R-6 TOWN PERMITS, FEES	4,494,445	4,386,029	4,443,752	4,327,260	4,552,260	4,552,260	4,462,260
R-7 TOWN REVENUE OTHER	313,144	350,000	350,000	350,000	350,000	350,000	350,000
R-8 INTER FUND TRANSFERS	487,812	601,317	601,317	636,408	644,176	644,176	644,176
FUND BALANCE	-	-	-	1,000,000	1,000,000	1,000,000	1,000,000
TOTAL	141,664,148	146,635,150	147,267,739	157,405,956	151,947,741	152,000,789	151,993,877
ESTIMATED MILL RATE		30.712		32.65	31.367	31.379	31.406
					0.655	0.667	0.693

2.17%

R-1 TAX COLLECTIONS

	AUDITED TO June 30, 2012 2011-12	TOWN COUNCIL June 30, 2013 2012-13	PROJECTED TO June 30, 2013 2012-13	DEPT REQUEST June 30, 2014 2013-14	FIRST SELECTMAN June 30, 2014 2013-14	BOARD OF FINANCE June 30, 2014 2013-14	TOWN COUNCIL June 30, 2014 2013-14
INCREMENTAL PROPERTY		100,000		430,000	430,000	430,000	430,000
SUPPLEMENTAL MOTOR VEHICLE		800,000		800,000	800,000	800,000	800,000
ELDERLY CREDIT (TOWN PROGRAM)		(670,000)		(1,257,880)	(1,257,880)	(1,257,880)	(1,257,880)
ELDERLY DEFERAL (TOWN PROG-NEW)		(782,000)		(782,000)	(782,000)	(782,000)	(782,000)
ELDERLY FREEZE-NO LONGER		(27,000)		-	-	-	-
STATE FUNDED ELDERLY (Freeze & Circuit Break)		(323,000)		(309,000)	(309,000)	(309,000)	(309,000)
STATE-TOTAL DISABLED		(3,000)		(3,000)	(3,000)	(3,000)	(3,000)
INTEREST - LIEN FEES	645,045	650,000	598,584	650,000	650,000	650,000	650,000
RESERVE FOR VOL. FIRE EMS TAX ABATE		(95,000)	(95,000)	(95,000)	(95,000)	(95,000)	(95,000)
PAYOFF OF DEFERRED TAXES-		100,000	345,953	100,000	100,000	100,000	100,000
RESERVE FOR STATE REVENUE LOSS							
TAX LIEN SALES							
RESERVE FOR APPEALS		(750,000)		(750,000)	(750,000)	(750,000)	(750,000)
TAX SETTLEMENTS							
GROSS TAX LEVY	129,110,337	136,245,640	134,733,184	145,959,201	140,228,101	140,281,523	140,365,196
PRIOR YEARS TAXES		1,500,000		1,500,000	1,500,000	1,500,000	1,500,000
RESERVE FOR UNCOLLECTED TAXES		(1,362,456)		(1,021,714)	(981,597)	(981,971)	(982,556)
PAYMENT IN LIEU OF TAX (Stern Village)	19,477	17,900	17,503	17,900	17,900	17,900	17,900
PROPERTY TAX REVENUE	129,774,859	135,401,084	135,600,224	145,238,507	139,547,524	139,600,572	139,683,660

R-2 EDUCATION PROGRAM GRANTS *****	AUDITED TO June 30, 2012 2011-12	TOWN COUNCIL June 30, 2013 2012-13	PROJECTED TO June 30, 2013 2012-13	DEPT REQUEST June 30, 2014 2013-14	FIRST SELECTMAN June 30, 2014 2013-14	BOARD OF FINANCE June 30, 2014 2013-14	TOWN COUNCIL June 30, 2014 2013-14
SPECIAL EDUCATION Payments are rec'd 75% in feb and bal in May	890,460	650,000	900,000	900,000	900,000	900,000	900,000
TRANSPORTATION - PUBLIC (Payments received in April)	75,312	79,845	80,239	-	-	-	-
VO-AG PROGRAM-Received OCT VO-AG EQUIPMENT	343,121	325,000	343,121	343,000	343,000	343,000	343,000
TOTAL EDUCATION GRANTS	1,308,893	1,054,845	1,323,360	1,243,000	1,243,000	1,243,000	1,243,000

R-3 EDUCATION GRANTS OTHER *****	AUDITED TO June 30, 2012 2011-12	TOWN COUNCIL June 30, 2013 2012-13	PROJECTED TO June 30, 2013 2012-13	DEPT REQUEST June 30, 2014 2013-14	FIRST SELECTMAN June 30, 2014 2013-14	BOARD OF FINANCE June 30, 2014 2013-14	TOWN COUNCIL June 30, 2014 2013-14
CODE COMPLIANCE Reduction due to refunding	768,409	650,363	650,363	516,420	516,420	516,420	516,420
DANIELS FARM GYM							
FIRE ALARM SYSTEM							
ECS GRANT- (Payments rec'd 25% in Oct, 25% in Jan and balance in April)	3,064,745	3,195,332	3,195,332	3,346,812	3,346,812	3,346,812	3,346,812
TOTAL BUILDING GRANTS	3,833,154	3,845,695	3,845,695	3,863,232	3,863,232	3,863,232	3,863,232

R-4 STATE PROGRAM REVENUE

	AUDITED TO June 30, 2012 2011-12	TOWN COUNCIL June 30, 2013 2012-13	PROJECTED TO June 30, 2013 2012-13	DEPT REQUEST June 30, 2014 2013-14	FIRST SELECTMAN June 30, 2014 2013-14	BOARD OF FINANCE June 30, 2014 2013-14	TOWN COUNCIL June 30, 2014 2013-14
CIVIL DEFENSE	-	5,000	5,000	5,000	5,000	5,000	5,000
CHILD HEALTH SERVICES-Rec 1/31	73,055	75,000	75,000	75,000	75,000	75,000	75,000
NON PUBLIC BUSING (Payments received in April)	24,049	26,410	24,906	23,680	23,680	23,680	23,680
	<u>97,104</u>	<u>106,410</u>	<u>104,906</u>	<u>103,680</u>	<u>103,680</u>	<u>103,680</u>	<u>103,680</u>

R-5 STATE REVENUE OTHER

	AUDITED TO June 30, 2012 2011-12	TOWN COUNCIL June 30, 2013 2012-13	PROJECTED TO June 30, 2013 2012-13	DEPT REQUEST June 30, 2014 2013-14	FIRST SELECTMAN June 30, 2014 2013-14	BOARD OF FINANCE June 30, 2014 2013-14	TOWN COUNCIL June 30, 2014 2013-14
RELIEF FOR HOMEOWNERS-Receiver	286,988	323,000	309,690	309,000	309,000	309,000	309,000
ELDERLY TAX-Received SEPT	2,000	2,000	2,000	2,000	2,000	2,000	2,000
JUDICIAL DEPT							
STATE PROPERTY REIMB(PILOT)(Rec	87,010	86,872	84,956	-	-	-	-
DISABILITY EXEMPTION-Rec Dec	3,050	3,050	3,577	3,577	3,577	3,577	3,577
BOAT REGISTRATION FEE ELIMINAT	-	-	-	-	-	-	-
TELEPHONE ACCESS TAX	109,665	100,000	100,000	100,000	100,000	100,000	100,000
MASHANTUCKET PEQUOT (3 installments in Dec, Mar and June)	50,692	51,108	51,108	-	-	-	-
VETERNS GRANT-Received	31,649	30,000	35,835	35,000	35,000	35,000	35,000
PROPERTY TAX REIMB (MFG.TAX RE (Payments received by end of December-RECEIVED)	109,301	163,740	-	-	-	-	-
OTHER (MISCELLANEOUS)-BINGO-O	72	-	-	-	-	-	-
DISTRIBUTION TO TOWNS GRANT		-	5,016	-	-	-	-
FEMA GRANT	347,350		276,303				
OTHER -VARIOUS	25,077						
ENERGY ASSISTANCE PROGRAM							
PROPERTY TAX RELIEF-NEW	301,883	130,000	130,000				
HOLD HARMLESS GRANT				194,292	194,292	194,292	194,292
TOTAL STATE REVENUE	<u>1,354,737</u>	<u>889,770</u>	<u>998,485</u>	<u>643,869</u>	<u>643,869</u>	<u>643,869</u>	<u>643,869</u>

R-6 TOWN PERMITS, FEES AND FINE

	AUDITED TO June 30, 2012 2011-12	TOWN COUNCIL June 30, 2013 2012-13	PROJECTED TO June 30, 2013 2012-13	DEPT REQUEST June 30, 2014 2013-14	FIRST SELECTMAN June 30, 2014 2013-14	BOARD OF FINANCE June 30, 2014 2013-14	TOWN COUNCIL June 30, 2014 2013-14
FIRE MARSHAL	48,037	60,000	49,834	50,000	50,000	50,000	50,000
TOWN CLERK	690,894	650,000	740,695	600,000	650,000	650,000	650,000
ENGINEERING	30,671	20,000	31,014	25,000	25,000	25,000	25,000
PLANNING & ZONING	26,326	40,000	22,901	25,000	25,000	25,000	25,000
POLICE	21,686	20,000	20,865	20,000	20,000	20,000	20,000
BUILDING	732,102	600,000	634,872	625,000	700,000	700,000	700,000
LIBRARY							
TUITION/RENTALS-BD. OF ED.	1,240,786	1,300,000	1,200,000	1,100,000	1,200,000	1,200,000	1,200,000
DOG WARDEN							
DISPOSAL AREA	183,221	291,000	290,000	295,000	295,000	295,000	295,000
SENIOR CENTER-FOOD PANTRY		9,100	-	-	-	-	-
SENIOR CENTER-PROGRAM FEES				48,000	48,000	48,000	48,000
COUNSELING CENTER	11,410	10,000	10,059	10,000	10,000	10,000	10,000
EMERGENCY MEDICAL SERVICES	931,529	1,100,000	954,252	1,100,000	1,100,000	1,100,000	1,100,000
HIGHWAY	145,047	-	-	-	-	-	-
CELL TOWER RENTAL FEES	294,427	150,000	200,000	290,000	290,000	290,000	200,000
TLC-IN MISCELLANEOUS	39,260	35,929	39,260	39,260	39,260	39,260	39,260
SALE OF LAND							
BOND REFUNDING-Conservative estimate, not yet closed							
EFFICIENCY AUDIT-THS			150,000				
BOE-MISCELLANEOUS	99,049	100,000	100,000	100,000	100,000	100,000	100,000
	<u>4,494,445</u>	<u>4,386,029</u>	<u>4,443,752</u>	<u>4,327,260</u>	<u>4,552,260</u>	<u>4,552,260</u>	<u>4,462,260</u>

R-7 TOWN REVENUE OTHER

	AUDITED TO June 30, 2012 2011-12	TOWN COUNCIL June 30, 2013 2012-13	PROJECTED TO June 30, 2013 2012-13	DEPT REQUEST June 30, 2014 2013-14	FIRST SELECTMAN June 30, 2014 2013-14	BOARD OF FINANCE June 30, 2014 2013-14	TOWN COUNCIL June 30, 2014 2013-14
INTEREST	267,356	300,000	300,000	300,000	300,000	300,000	300,000
MISCELLANEOUS (TLC included above)	45,788	50,000	50,000	50,000	50,000	50,000	50,000
	<u>313,144</u>	<u>350,000</u>	<u>350,000</u>	<u>350,000</u>	<u>350,000</u>	<u>350,000</u>	<u>350,000</u>

R-8 INTER FUND TRANSFERS

	AUDITED TO June 30, 2012 2011-12	TOWN COUNCIL June 30, 2013 2012-13	PROJECTED TO June 30, 2013 2012-13	DEPT REQUEST June 30, 2014 2013-14	FIRST SELECTMAN June 30, 2014 2013-14	BOARD OF FINANCE June 30, 2014 2013-14	TOWN COUNCIL June 30, 2014 2013-14
SEWER IN-KIND PAYMENT	310,522	405,590	405,590	400,000	416,402	416,402	416,402
GOLF-IN-KIND PAYMENT	177,290	195,727	195,727	206,408	197,774	197,774	197,774
OTHER-IN-KIND PAYMENT-INTEREST ON BOND TO SEWER				19,000	19,000	19,000	19,000
OTHER-IN-KIND PAYMENT-INTEREST ON BOND TO GOLF				11,000	11,000	11,000	11,000
	<u>487,812</u>	<u>601,317</u>	<u>601,317</u>	<u>636,408</u>	<u>644,176</u>	<u>644,176</u>	<u>644,176</u>

GENERAL FUND BALANCE PROJECTION DETAIL FOR YEAR ENDING JUNE 30, 2013						
SUPPLEMENTAL APPROPRIATIONS FROM THE GENERAL FUND AS OF MAY 15, 2013:						
DATE	AMOUNT	ITEM	REASON	A/C #		
*	7/12/2012	60,000.00	Public Events-Program expenses	Concert funding	01080000-522205	
	08/28/12	21,750.00	EMS-Service & Fees	Holdsworth Report	01022600-522202	
	2/6/2013	3,752.00	Tax Collector FT Salaries	Rate increase	01012000-501102	
	3/4/2013	2,782.00	Tax Collector-OT salaries	Overtime in July	01012000-501105	
	3/4/2013	29,297.00	P&Z-Professional Serv	Funds not used in FY12	01014200-522202	
	3/4/2013	28,500.00	EMS-Full time	Director	01022600-501101	
	4/1/2013	10,000.00	Town clerk-Service & Fees	Cott System	01013600-522204	
	4/1/2013	1,201.00	Town clerk-Program Expenses		01013600-522205	
	4/1/2013	5,067.00	Building-Salaries-PT	PT Salaries-correct hours	01023200-501102	
	TOTAL	162,349.00				
SUPPLEMENTAL APPROPRIATIONS REQUESTING , 2013:						
*			Subsequently used \$23,500 for Trumbull Day			
		0.00				
USE OF FUND BALANCE						
		0.00				
	TOTAL	0.00				
	TOTAL-ALL	162,349.00				
REVENUE OVER (UNDER) BUDGET			BUDGET	UNAUDITED	CHANGE	
			2012-13	2012-13		
R-1	PROPERTY TAXES		135,401,084	135,600,224	199,140	
R-2	EDUCATION PROGRAM GRANTS**		1,054,845	1,323,360	268,515	
R-3	EDUCATION GRANTS OTHER		3,845,695	3,845,695	-	
R-4	STATE PROGRAM GRANTS		106,410	104,906	(1,504)	
R-5	STATE REVENUE OTHER		889,770	998,485	108,715	
	TOWN PROGRAM REVENUE				-	
R-6	TOWN PERMITS, FEES AND FINES		4,386,029	4,443,752	57,723	
R-7	TOWN REVENUE OTHER		350,000	350,000	-	
R-8	INTER FUND TRANSFERS		601,317	601,317	-	
	FUND BALANCE		0	0	-	
	TOTAL-REVENUES OVER (UNDER) BUDGET		146,635,150	147,267,739	632,589	
NOTE: THESE STATEMENTS ARE UNAUDITED AND HAVE BEEN PREPARED FOR MANAGEMENT PURPOSES ONLY						