

SPECIAL BOARD OF FINANCE
Approved Minutes
February 23, 2016

CALL TO ORDER

Chairman Hammers called the Board of Finance meeting to order at 5:15 pm at the Town Hall, Trumbull, Connecticut. All those present joined in the Pledge of Allegiance.

PUBLIC COMMENT

There was no public comment.

ATTENDANCE

Present

Elaine A. Hammers, Chairman
Roy Molgard
Scott Zimov
Vincent DeGennaro, Alternate
Ted Chase, Alternate
Thomas Kelly
William S. Haberlin

Absent

Andrew Palo

Also present:

Maria Pires, Finance Director

TOWN TREASURER'S REPORT – Anthony Musto

Mr. Musto could not attend; however, copy of the report was provided in the package. The Chair indicated that if anyone has any questions to please e-mail them to her and she will forward them to Mr. Musto. Mr. Kelly asked that Mr. Musto provide a projection of the income that will be generated, over and above the service fees, if we invest the funds we currently keep on deposit in order to mitigate the service fees

The Chair indicated that Mr. DeGennaro would be voting for Mr. Palo this evening.

2-16-05 – FISCAL YEAR 2015-2016 TRANSFER

Mr. Haberlin moved, seconded by Mr. Molgard, to transfer from Fringe Benefits DC Plan Contributions account number 01013400-522110 \$17,000 to Fringe Benefits Professional services account number 01013400-522202 \$17,000 to cover outside pension labor counsel on amendments to the Retirement Plan and payment to the IRS to file these amendments and determination letter.

Ms. Pires, indicated that \$10,000 is currently in the budget, but we will still need \$17,000.

Vote: 6-0-0

FISCAL YEAR 2015-2016 TRANSFER

Mr. Haberlin moved, seconded by Mr. Molgard, to transfer from Town Hall-Property/Auto/Liability Insurance account number 01013800-511160 \$25,000 to Town Hall-Professional Services account 01013800-522202 \$25,000b to hire a consultant to determine the Town/BOE needs for a telephone system.

The Chair noted that there is a \$400,000 item on the Capital Improvement Plan for a telephone system and during both meetings it was apparent that they will need a study done to evaluate what exactly will be needed in order to accommodate the town buildings as well as the Board of Education buildings.

Vote: 6-0-0

2-16-04 BONDING RESOLUTION

Haberlin moved, seconded by Mr. Molgard, to read the title of the following proposed resolution in its entirety and to waive the reading of the remainder of the resolution, incorporating its full text into the minutes of this meeting.

Vote: 6-0-0

Mr. Haberlin moved, seconded by Mr. Molgard, to consider and act upon a resolution entitled: RESOLUTION APPROPRIATING \$5,080,000 FOR THE TRUMBULL (TOWN) CAPITAL IMPROVEMENT PLAN 2016-2017 AND AUTHORIZING THE ISSUE OF \$5,080,000 BONDS OF THE TOWN TO MEET SAID APPROPRIATION AND PENDING THE ISSUANCE THEREOF THE MAKING OF TEMPORARY BORROWINGS FOR SUCH PURPOSE

Vote: 6-0-0

The Chair indicated the following department changes were made:

- Public Works department increased \$200,000 to \$1,641,116 for lingering drainage issues, easements, etc. from previous years. The road detail, however, remains the same.
- Parks: The athletic field has been removed; legislation pending might ban them; the cost is \$1M and only a 10 year life so we can only bond it for 10 years. The Chair has questions regarding costs to maintain and possible revenue generation. Perhaps we can properly drain the field. The Indian Ledge playground has been removed; if it is a safety hazard, take it down and put one up the is more reasonably priced; \$250,000 is quite a lot of money.
- Public Facilities now includes the following: Trumbull Library roof replacement; Town Hall Video System- Council Chambers; Senior Center/ Community Center design; EMS Building Study.
- Fleet and Equipment stayed the same.
- Other – Economic Development - Reduced \$398,000 for the Long Hill Green modernization. Conservation Commission has grant funds; however, we pay \$40% which would most likely be sweat equity on the part of the Town Engineering – Reduced \$60,000 for Bassick / Blackhouse Road culvert expansion. New total \$400,000.
- WPCA stayed the same. It is paid for by the WPCA although we do the bonding.

Mr. Kelly moved, seconded by Mr. DeGennaro to amend the bond amount \$500,000 to \$4,580,000, for the New Senior / Community Center Design.

Mr. Kelly withdrew his motion and Mr. DeGennaro also withdrew his motion.

The Clerk called the roll to Vote:

William Haberlin	Yes
Roy Molgard	Yes
Scott Zimov	Yes
Thomas Kelly	Yes
Vincent DeGennaro	Yes
Elaine Hammers	Yes

Vote: 6-0-0 motion carries

DISCUSSION

Year-To-date Budget Report: page 5 Workers Comp is at 88%; page 9 Police OT is at 60%; page 15 Health Department part time is at 127%, which will be reallocated from full time; technology page 5 contractual at 96% used for licenses, etc.

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APPROVAL OF MINUTES

Mr. Haberlin moved, seconded by Mr. Kelly, to approve the minutes of the January 14, 2016 meeting, as presented.

Vote: 5-0-1 (abstained: Kelly)

ADJOURNMENT

By unanimous consent, the meeting was adjourned at 5:55 pm

Respectfully submitted

Phyllis C. Collier, Board of Finance Clerk