

BOARD OF FINANCE
APRIL 10, 2008

Present: Kathy McGannon, Tom Tesoro, Bill Crooks, Ken Martin, Mark Smith; alternates Steve Lupien, Joanna Bruner (sitting in for Marty Shapiro)

Also present: Lynn Heim, Director of Finance; Anthony Musto, Treasurer; Dan Schopick, Town Attorney

The regular monthly meeting of the Board of Finance was called to order at 7:00 p.m. by Kathy McGannon, Chairman. All those present joined in the Pledge of Allegiance and a moment of silence to remember our servicemen and women stationed around the world.

Public Comments: None

4/08/01...Tesoro moved Item 4/08/01 Tax Collector's Suspense List as presented; seconded by Crooks. Brendan McDonough, Tax Collector presented the Suspense List which recommends the transfer of uncollectible property taxes for 2004 in the amount of \$47,831.16. What this means is that there are no succeeding bills related to these people or businesses. If we were to include everybody who had a tax bill for 2004 and included open bills for 2005 and 2006, this number would go to \$206,000. I am asking to leave that balance live because it is attached to newer and more current bills which we think we can still get. They are viable entities as far as businesses and there are people that are going to have to come to us to settle up as far as motor vehicles in order to re-register their cars so the chance is much greater that we will be able to collect some of this money.

Motion carries unanimously.

By unanimous consent the Board agreed to take Item 4/08/08 and 4/08/05 out of order.

4/08/08...Trumbull Day...Appropriate from Unreserved Fund Balance the sum of \$27,000 to Account 01080300-522205 Program Expenses to cover Special Detail for Trumbull Day – FY 2007-2008.

Tesoro moved; Martin seconded.

Preston Merritt and Joseph Ruospo from the Trumbull Day Commission were present. This is to cover the police for Trumbull Day 2007-2008. Gate admission has been lowered to attract more people as well as making it more family friendly. If money is made it will be turned back to the Town. The money will go back to their account but remain under the Town's control.

Mr. Crooks indicated that he will be voting "no" to this appropriation as he doesn't feel that the success of this event can be realized financially when it runs a week behind the Irish Fest.

Motion carries 4 – 2 (Crooks, Smith)

4/08/05...Building...Appropriate from Unreserved Fund Balance the sum of \$7,311 to Account 01023200-501102 Part-Time Salaries to cover blight officer's salary to end of fiscal year.

Tesoro moved; Bruner seconded.

Fred Bietsch, Blight Officer explained that this is to cover his salary till the end of the fiscal year. This has become a position that people know exists. Chair explained that the blight officer keeps written records. He has a monitor but needs to have a computer and software.

Director of Finance stated that an amendment is needed to change the total amount needed.

Crooks moved to amend motion to appropriate the sum of \$6,187 (11 weeks @ 19.5 hours); seconded by Smith. Motion carries unanimously on amendment.

Motion as amended carries unanimously 6 – 0

4/08/02...Resolution appropriating \$190,000 for the costs associated with security improvements for the Trumbull Public Schools and authorizing the issue of \$190,000 bonds of the town to meet said appropriation and pending the issuance thereof the making of temporary borrowings for such purpose. Present for this discussion were Ralph Iassogna, Supt. Of Schools, Jeff Hackett and Steve Wright, Chairman, BOE; Steve Kennedy; Al Barbarotta; Mike Andreana, Bond Counsel)

Tesoro moved; Bruner seconded.

The six elementary schools, two middle schools and alternate and reach schools are included in the project. Base bid includes software/hardware for system with room to expand. Also included is front door access control, cameras, intercom unit, front door remote. The cost for all this is \$140,000 plus \$50,000 to install hardware/software, front door system, access control at 3 points, second intercom, additional electrical work and contingency.

Board of Finance would like to see a full plan showing what expectations are from beginning to end. Would like a real project plan showing potential costs, what risks there might be, what would stop this and what could make it work better.

Tesoro motioned to table 4/08/02 to the next meeting; seconded by Bruner. Motion carries unanimously 6 – 0

4/08/03...Resolution appropriating \$950,000 for the costs associated with an electrical distribution and capacity update for the Trumbull Public Schools and authorizing the

issue of \$950,000 bonds of the town to meet said appropriation and pending the issuance thereof the making of temporary borrowings for such purpose. (Present for this discussion were Ralph Iassogna, Supt. Of Schools, Jeff Hackett and Steve Wright, Chairman, BOE; Steve Kennedy; Al Barbarotta; Mike Andreana, Bond Counsel)

Tesoro moved; Bruner seconded.

Tesoro moved to amend 4/08/03 to read as follows: Resolution appropriating \$443,000...and authorizing the issue of \$443,000 bonds....; seconded by Martin.

Vote on amendment carries unanimously 6 – 0

Iassogna stated that the BOE will not be coming back to the Board of Finance in any unforeseen future for years because this is a total project that will increase the capacity and distribution of our electrical needs. This is not an open ended project. It starts, it finishes.

Time frame start to finish: 6 months.

Money should be borrowed in September of 2008.

Vote on amended motion carries unanimously 6 – 0

4/08/04...Resolution authorizing the appropriation of \$12,000,000 to refund certain of the Town's Outstanding Bonds and authorizing the issuance of refunding bonds to finance such appropriation. (Present for this discussion were Lynn Heim, Director of Finance, Mike Andreana, Bond Counsel, Matt Spoerndle, Financial Advisor)

Tesoro moved; Bruner seconded

Ms. Heim explained that this was authorization for us to refund our bonds if the opportunity presented itself and it was advantageous for us to do so. Speed is important.

Motion made by Tesoro; seconded by Smith to amend 4/08/04 by adding Section IX to the resolution: This authorization shall expire April 10, 2009.

Emergency legislation is requested at the Town Council level

Vote on amendment to resolution carries unanimously 6 -0

Vote on amended resolution carries unanimously 6 - 0

4/08/06...Appropriate from Unreserved Fund Balance the sum of \$33,608 to Police Account #01022000-581888 Capital Outlay to over cost of one new UPS (Uninterrupted Power Supply). (Present for this discussion was Inspector Harry)

Tesoro moved; Crooks seconded.

Inspector Harry stated that money has been found in their salary account to cover this; therefore, they do not need a supplemental but a transfer from the 01022000-501101 Salaries-FT.

Tesoro moved to amend 4/08/06 to read “Transfer from 01022000-501101 Salaries-FT to 01022000-581888 Capital Outlay in the amount of \$33,608; seconded by Crooks.

Motion carries unanimously on amendment 6 – 0

Vote on amended motion carries unanimously 6 - 0.

4/08/07...Appropriate from Unreserved Fund Balance the sum of \$25,383 to Elections Account #01010800-501101 Salaries-F/T \$1,170; 01010800-501102 Salaries-P/T \$970; 01010800-501105 Overtime \$531; 01010800-522202 Prof. Services & Fees \$20,892; 01010800-522205 Program Expenses \$933; and 01010800-590014 Telephone \$887 to cover March 11 Special Election and February 5 Presidential Primary unanticipated costs. (Present for this discussion was William Holden, Registrar)

Tesoro moved; Bruner seconded.

Motion made by Tesoro to amend 4/08/07 to change 522202 Professional Services & Fees to the correct account number 522203 Ancillary and to amend the amount from \$20,892 to \$14,219; seconded by Bruner. Motion carries on amendment unanimously 6 – 0

Motion made by Tesoro to amend 4/08/07 from \$25,383 to \$18,710; seconded by Bruner. Motion carries on amendment unanimously 6 – 0

Motion made by Tesoro to reconsider item 4/08/07; seconded by Smith. Motion carries unanimously 6 – 0

Motion made by Tesoro to amend 4/08/07 Professional Services & Fees account number 522202 to 522203 Ancillary and go back to its original amount of \$20,892; seconded by Bruner. Motion carries unanimously 6 – 0

Vote on motion as amended carries unanimously 6 – 0

Vote on amended motion carries 6 – 0

4/08/09...Appropriate from Unreserved Fund Balance the sum of \$21,650 to Land Acquisition Account #40120000-581888 Capital Outlay for the purchase of a certain parcel of vacant land opposite #16 Priscilla Place (this is contingent upon Town Council acting favorably)

WITHDRAWN

Treasurer's Report: Anthony Musto...At the current rate, the projection to year end is \$1,885,000. Last month he projected \$1,900,000 but has gone down. His concern is not this year's projections but next year. He will be working closely with Director of Finance on updating revenues for the mill rate setting.

4/08/10...Appropriate from Unreserved Fund Balance the sum of \$59,041 to Account 01013800-501160 Property, Automobile, Liability Insurance to cover legal settlement negotiated with Warren Jacques, Tree Warden and approved by the Town Council.

Tesoro moved; Bruner seconded.

This is the balance needed to bring us up to our deductible of \$100,000, the rest will be paid by the insurance.

Crooks moved to amend appropriation from Unreserved Fund balance to transfer from Account 01013800-501116 Contingency to 01013800-501160 Prop,Auto,Liability Insurance the amount of \$59,041; seconded by Smith.

Vote on amendment carries unanimously 6 - 0

Vote on amended motion carries unanimously 6 - 0

4/08/11...Information Purposes Only...legal settlement approved by Town Council to Jack Abrams in the amount of \$19,000.

Minutes: Motion to approve minutes of 2/13/08 as presented made by Tesoro; seconded Martin. Motion carries unanimously 6 – 0 (Lupien voting for Bruner)

Motion to approve minutes of 3/13/08 as presented made by Tesoro; seconded by Martin. Motion carries unanimously 5 – 0

Motion to adjourn made by Tesoro.

Meeting adjourned at 9:15 p.m.

Respectfully submitted,

Gail Bokine, Clerk

