

BOARD OF FINANCE
FEBRUARY 13, 2008

Present: Kathy McGannon; Tom Tesoro; Bill Crooks; Ken Martin; Mark Smith; alternate Steve Lupien (sitting in for Marty Shapiro).

Also present: Lynn Heim, Director of Finance; Anthony Musto, Treasurer; Dan Schopick, Town Attorney

The regular monthly meeting of the Board of Finance was called to order at 8:00 p.m. by Kathy McGannon, Chairman.

Approval of Minutes: It was moved by Tom Tesoro; seconded by Bill Crooks to approve minutes of January 10, 2008 as presented. Motion carried 5 – 0 – 1 (Lupien)

Treasurer's Report: Anthony Musto, Town Treasurer, presented his report to the Board. Projections are extended through end of the year. Interest rates as of January 31, 2008 are in flux right now.

Internal Auditor's Report: Ms. Scully is still working on revenues. She is presently focusing on supplemental funding from outside organizations and the town's relationship with these organizations. Surveys have been sent out from the town side and she has had more than one meeting with Steve Sirico at the Board of Education on the subject.

Tom Tesoro moved to take Agenda Item 2/08/03 out of order; seconded by Steve Lupien. Motion carried unanimously.

2/08/03...Parks...Appropriate from Unreserved Fund Balance the amount of \$5,500 to Account 01080600-534402 Program Supplies to reinstate, distribute and purchase park stickers.

It was moved by Tom Tesoro; seconded by Bill Crooks.

Present for discussion were Parks Supt. Dmitri Paris and Chairman of the Parks Commission Robert Ferrigno.

Residents will have the opportunity to pick up their stickers at the Town Hall or Town Annex at specified time to be announced. Proof of residency will be required.

Motion carried unanimously 6 – 0

2/08/01...Education...Discussion: Security, Electrical Upgrade, Voice Mail System

It was moved by Tom Tesoro; seconded by Mark Smith.

Present for discussion were Ralph Iassogna, Superintendent of Schools, Steve Kennedy, Plant Administrator.

Mr. Iassogna told the Board that they wanted to bring closure to the seven special appropriation projects that the Board of Finance and Town Council gave to the Board of Education. All the projects have been completed and there is a balance of \$406,055.82 to be given back to the town because the funding was more than sufficient.

Regarding security...three additional projects totaling \$140,000 should be done. They are the Reach/Alternate School at Madison - \$12,000; monitoring electronically two additional exterior doors at each school - \$80,000 and enhancement of front door intercoms - \$36,000.

With the recent incidents that have happened at Trumbull High School, a basic security system should be installed. The cost for this would be \$50,000 (front door entrance security, \$20,000; four access control exterior doors, \$25,000; and contingency, \$5,000). Also a more comprehensive system should be included in the as new proposal – cost \$275,000.

The Board will be going out to bid on the electrical capacity needed in the Trumbull Public Schools. Once the bids have been received and reviewed, the Board of Education will ask to meet with the Board of Finance to get approval for this upgrade.

2/08/02...Education...Cost of a new voice mail system...WITHDRAWN

2/08/04...Conservation Commission...Appropriate from Unreserved Fund Balance the sum of \$420 to Account 01015400-522201 Clerical Fees to cover fees for the period January 31, 2008-June 30, 2008.

It was moved by Tom Tesoro; seconded by Steve Lupien.

Motion carried unanimously 6 – 0

2/08/05...Town Clerk...Transfer from Account 01013600-578803 Maintenance/Repair-Program Related the sum of \$50 to Account 01013600-556602 Professional Development Association Dues to cover a shortage in the account.

It was moved by Tom Tesoro; seconded by Mark Smith.

Motion carried unanimously 6 – 0

2/08/06...Police...Cost of a new Uninterrupted Power Supply...WITHDRAWN

Tom Tesoro moved to adjourn; seconded by Mark Smith.

Meeting adjourned at 9:10 p.m.

Respectfully submitted,

Gail Bokine, Clerk