

TOWN COUNCIL
Town of Trumbull
CONNECTICUT
www.trumbull-ct.gov

TOWN HALL
Trumbull

TELEPHONE
(203) 452-5005



MINUTES
December 17, 2013

CALL TO ORDER: Chairman Carl A. Massaro, Jr. called the special meeting to order at 8:07 p.m. at the Trumbull Town Hall. All present joined in a moment of silence and the Pledge of Allegiance.

The clerk called the roll and recorded it as follows:

PRESENT: Suzanne S. Testani, Vincent DiMasi, Jr., Johnna M. Dineley, Ennio DeVita, Cynthia L. Penkoff, Tony J. Scinto, Kenneth M. Martin, Sr., Carl A. Massaro, Jr., Lori Rosasco Schwartz, Vicki Tesoro, Mark S. LeClair, Bethany Llodra Gilman, Enrico R. Costantini, Joseph G. Pifko, Thomas Christiano and Patrick Helfrich.

ABSENT: Daniel Marconi, Edna Colucci, Michael J. London, James P. Blose and Ann Marie Evangelista.

ALSO PRESENT: First Selectman Timothy M. Herbst, BOE Chairman Deborah Herbst, Superintendent of Schools Dr. Gary Chialfi, BOE Member Joseph Peddle, Public Works Director John Marsilio, Director of Finance Maria Pires, Director of Technology William Chin, Chief of Police Thomas Kiely, Deputy Chief Byrnes, Town Attorney, Mr. Prince and Dennis Vieriera of Northeastern Communications and Bob Prince from Motorola was present.

*The Chair reserved the right not to vote unless otherwise noted.

Moved by Ms. Rosasco Schwartz, seconded by Ms. Testani to take item #4 out of order.

VOTE: Motion CARRIED unanimously.

1. RESOLUTION TC25-04: Moved by Ms. Rosasco Schwartz, seconded by Ms. Tesoro. BE IT RESOLVED, That the request of the Board of Education for the Department of Public Works to maintain and care for school buildings and grounds is hereby approved.
Committee Report: The Public Works Committee met on December 11, 2013 and voted unanimously to send without recommendation.

Mrs. Herbst respectfully requested the Town Council table this resolution to allow the BOE additional time to review this matter and to clarify the scope of the motion made by the BOE. The next BOE is meeting is scheduled for January 3, 2014. The Chair noted that the Town

Council committee meeting dates would be prior to the BOE's January 3, 2014. If the Town Council were to postpone this resolution it would have no action to take until the BOE decides and clarifies the scope of what the Public Works Department is to do.

Moved by Mr. LeClair, seconded Testani to postpone to the January Town Council meeting.
VOTE: Motion CARRIED unanimously.

2. RESOLUTION TC25-01: Moved by Constantini, seconded by De Vita.
BE IT RESOLVED, That First Selectman Timothy M. Herbst is hereby authorized to sign and execute on behalf of the Town of Trumbull the Greater Bridgeport Regional Solid Waste Interlocal agreement.
Committee Report: The Public Works Committee met on December 11, 2013 and voted unanimously.

First Selectman Herbst congratulated all of the elected officials present at this meeting.

First Selectman Herbst stated this agreement would be the first of its kind in the state of CT. Municipalities are able to take advantage of better rates and develop creative solutions to address solid waste. The First Selectman extended his gratitude to Fairfield's Deputy Director of Public Works Ed Bowman, Westport's Director of Public Works Steve Edward and Trumbull's Director of Public Works John Marsilio. They are the three persons who initiated this deal. The intimidator CRRA was removed from the agreement. The proposed agreement is better for the environment and will save the taxpayers a considerable amount of money. Mr. Marsilio and other department heads have been working towards renewable energy solutions and reducing costs wherever possible (i.e. Trumbull's solar program). First Selectman Herbst stated this resolution if adopted will impact the upcoming budget in a positive way and could reduce the debt service.

Mr. Marsilio explained that Trumbull has been part of an interlocal agreement with virtually the same communities for 25 years. That agreement was to deliver the Town's solid waste to the waste energy plant in Bridgeport. For all of those years CRRA was the body that was contracted. This new contract removes CRRA. There are parties in other Towns that have been in the agreement for 25 years and they all can deliver the agreement themselves. A clear advantage of the new agreement is that the Town will be contracting to buy the power at a better rate. The rate will be less than the lowest rates on file with the Utility Commission at DEEP. The tipping fees will be as low as anyone else's in the State and the power purchase will be the lowest on record in the State. Mr. Marsilio indicated for Ms. Penkoff that the critical mass of communities needed to commit to the agreement is 6-7 towns in order to begin negotiations. A sliding scale of the amount of tons to be committed to will be put in and on the power purchase side commit a certain number of megawatts will determine the purchase prices. Mr. Marsilio indicated for Ms. Testani that the agreement contemplates a new board, the absence of CRRA's involvement and the Chief Elected Official of every community will be engaged as the signatory of this contract. Every Chief Elected official will have the ability to appoint someone to sit on the management of the interlocal body. Mr. Marsilio expects he would be the one involved. First Selectman Herbst agreed. Mr. Marsilio explained to Mr. Scinto that there are 4 solid towns that are willing to commit to the agreement and also expects Stamford to be ready to commit. In addition to that there have also been discussions with New Haven. The resistance came from the Wheelabrator side; they needed reassurance that this was

real and could happen. Trumbull and Westport are ready to approve the agreement. Mr. Marsilio believes they have the nucleus necessary. The major change in this agreement is that for 25 years Trumbull has had a put or pay contract. The Town had to commit 25 years ago at the beginning of the contract to deliver a certain level of waste. This was done because the bonds issued for the construction of the project were based on revenue. The revenue comes from how many tons of waste brought to the plant. At that time there were 18 communities who had to commit to 515,000 tons per year and if each community did not deliver they would have to pay for the tons whether they delivered it or not. That provision was removed from this contract. Under the new agreement the Town has an obligation to deliver what is under their control only.

VOTE: ADOPTED unanimously.

(Mr. Christiano left the meeting at 8:41 p.m.)

(Mr. Christiano returned to the meeting at 8:43 p.m.)

3. RESOLUTION TC25-02: Moved by Ms. Penkoff, seconded by Ms. Llodra Gilman. BE IT RESOLVED, \$199,950 is hereby appropriated from the General Fund to Technology-Capital Outlay 01012600-581888.
Committee Report: The Finance Committee met on December 11, 2013 and voted to amend unanimously and as amended unanimously.

Mr. Chin confirmed for the Chair that the correct amount is \$190,150. The Chair recognized the recommendation to amend in committee.

Moved by Ms. Penkoff, seconded by Mr. De Vita to amend the resolution to \$190,150.
VOTE: Motion CARRIED unanimously.

Mr. Chin indicated for Mr. Scinto that the additional switches will not add to the generator's load because some equipment is being taken out at the same time the switches are being put in.

VOTE: ADOPTED as amended unanimously.

Mr. Chin explained for the Chair he expects the new Council Chambers sound system to be installed in January although it most likely would not be installed for the January 2014 regular meeting

4. RESOLUTION TC25-03: Ms. Testani moved, and the motion was seconded by Mr. LeClair, to read the title and Section 1 of the following proposed resolution in its entirety and to waive the reading of the remainder of the resolution, incorporating its full text into the minutes of this meeting.

Upon vote the ayes and nays were as follows:

AYES: Suzanne S. Testani, Vincent DiMasi, Jr., Johnna M. Dineley, Ennio DeVita, Cynthia L. Penkoff, Tony J. Scinto, Kenneth M. Martin, Sr., Lori Rosasco Schwartz, Vicki Tesoro, Mark S. LeClair, Bethany Llodra Gilman, Enrico R. Costantini, Joseph G. Pifko, Thomas Christiano and Patrick Helfrich.

NAYS: None

RESOLUTION APPROPRIATING \$2,900,000 FOR TRUMBULL POLICE DEPARTMENT IMPROVEMENTS (2013) AND AUTHORIZING THE ISSUE OF \$2,900,000 BONDS OF THE TOWN TO MEET SAID APPROPRIATION AND PENDING THE ISSUANCE THEREOF THE MAKING OF TEMPORARY BORROWINGS FOR SUCH PURPOSE

Section 1. The sum of \$2,900,000 is appropriated for the planning, design and preparation of bid specifications for the Town of Trumbull Police Department Improvements (2013), consisting of: (i) building renovation, including a new dispatch center, space realignment and reuse, work stations, and a new telephone system; and (ii) the purchase of radio system upgrade and enhancements including a new radio system, consoles, antennas, and mobile radios, technology and computer hardware, and for appurtenances, equipment and services related thereto or for so much thereof or such additional improvements as may be accomplished within said appropriation, and for administrative, advertising, printing, legal and financing costs to the extent paid therefrom. Said appropriation shall be in addition to grant funding and all prior appropriations for said purpose.

Ms. Testani moved that said resolution be adopted as introduced and the motion was seconded by Ms. Tesoro.

“RESOLUTION APPROPRIATING \$2,900,000 FOR TRUMBULL POLICE DEPARTMENT IMPROVEMENTS (2013) AND AUTHORIZING THE ISSUE OF \$2,900,000 BONDS OF THE TOWN TO MEET SAID APPROPRIATION AND PENDING THE ISSUANCE THEREOF THE MAKING OF TEMPORARY BORROWINGS FOR SUCH PURPOSE.”

(Full Resolution Attached)

Committee Report: The Finance Committee met on December 11, 2014 and voted 3-0-2 (Abstention: Christiano and Tesoro).

First Selectman Herbst extended his gratitude to all three emergency service branches for the collaboration they have shown in facilitating the combined dispatch center. He has learned the most critical aspect to responding to an emergency is how the 911 call is received and how the response is dispensed. The committee empanelled by this body has issued a report for the centralized emergency dispatch center. The reason for this bond resolution is to finalize the completion of this project to centralize the Town’s emergency systems to better protect our citizens. We have learned from last year’s tragedy that a 911 response needs to be consistent, immediate and deliberate.

The Motorola representative explained part of the contract includes dividing the Town into approximately 100 grids; there will be a team of engineers to test each grid to ensure that the coverage is performing. The end product will include guaranteed maps with 95% reliability. The tests can be done in any season; typically the coverage testing is done upon completion of the project. Mr. Scinto suggested testing when there is foliage as opposed to winter time when the signal may be stronger. Chief Kiely explained for Mr. Constantini that Motorola is the state of the art for public safety agency. Waterbury used a different vendor and that has not worked out well for them. Chief Kiely explained for Ms. Tesoro that there is a tower at Monitor Hill currently. The top of the tower at the police department will be dedicated for public safety.

The tower is currently 85-100' tall. Per the Citing Council's approval the finished tower will be 130' with the option to apply for another 20'. The Motorola representative stated the tower at the Police Department is not part of this proposal and is a separate issue. Their plan is to leverage the height that is agreed to by the Town and to install the antennas at the height that has been worked out with T-Mobile and the Town. First Selectman Herbst clarified the height or the option to go higher is approved by the Citing Council is not decided upon by any locality through an 8-24 referral or by the Planning and Zoning Commission. The ultimate arbiter of that is the CT Citing Council. The Citing Council is appointed by the governor subject to confirmation by the General Assembly. They have made a decision on the height of the tower with the option as the Chief referenced. The residents are aware of the Citing Council's ruling. The Town can not go back and change the actions of the Citing Council.

The Northeastern Communication representative indicated for Mr. Helfrich that 6 of the 8 tower sites are currently being used for the existing system. The other 2 sites will be new sites to improve the system and to work with the new equipment. Those 2 sites are not controlled by the Town of Trumbull, The two sites are Scinto properties; one is Cooper Surgical and the Ambulatory Surgical Center at Quarry Road. There is currently a receiver on the cinema but the Ambulatory Center is a better site. They have contacted Mr. Scinto requesting to use the sites and he is more than happy to allow the police department to use them.

Upon roll call vote the ayes and nays were as follows:

AYES: Suzanne S. Testani, Vincent DiMasi, Jr., Johnna M. Dineley, Ennio DeVita, Cynthia L. Penkoff, Tony J. Scinto, Kenneth M. Martin, Sr., Lori Rosasco Schwartz, Vicki Tesoro, Mark S. LeClair, Bethany Llodra Gilman, Enrico R. Costantini, Joseph G. Pifko, Thomas Christiano and Patrick Helfrich.

NAYS: None

The Chair thereupon declared the motion carried and the resolution adopted.

Chief Kiely extended his gratitude to the council for their approval and noted that that the community will be better because of it.

Motion made by Ms. Testani, seconded by Mr. Christiano to pass RESOLUTION TC25-03 as Emergency Legislation.

VOTE: Motion CARRIED unanimously.

There being no further business to conduct, a motion to adjourn was moved and seconded and unanimously adopted, and the meeting adjourned at 9:12 P.M.

Respectfully submitted,

Margaret Mastroni, Clerk
Town Council Town of Trumbull

AS AMENDED

**RESOLUTION APPROPRIATING \$4,550,000 FOR
TRUMBULL POLICE DEPARTMENT IMPROVEMENTS
(2013) AND AUTHORIZING THE ISSUE OF \$4,550,000
BONDS OF THE TOWN TO MEET SAID APPROPRIATION
AND PENDING THE ISSUANCE THEREOF THE MAKING OF
TEMPORARY BORROWINGS FOR SUCH PURPOSE**

Section 1. The sum of \$4,550,000 is appropriated for the planning, acquisition and construction of Town of Trumbull Police Department Improvements (2013), consisting of: (i) radio system upgrade and enhancements including a new radio system, consoles, antennas, and mobile radios; (ii) building renovation, including a new dispatch center, space realignment and reuse, work stations, and a new telephone system; (iii) technology and computer hardware, and for appurtenances, equipment and services related thereto or for so much thereof or such additional improvements as may be accomplished within said appropriation, and for administrative, advertising, printing, legal and financing costs to the extent paid therefrom. Said appropriation shall be in addition to grant funding and all prior appropriations for said purpose.

Section 2. To meet said appropriation \$4,550,000 bonds of the Town or so much thereof as shall be necessary for such purpose, shall be issued, maturing not later than the twentieth year after their date. Said bonds may be issued in one or more series as determined by the First Selectman and the Town Treasurer (hereafter the Town Officials), and the amount of bonds of each series to be issued shall be fixed by the Town Officials. Said bonds shall be issued in an amount which will provide funds sufficient with other funds available for such purpose to pay the principal of and the interest on all temporary borrowings in anticipation of the receipt of the proceeds of said bonds outstanding at the time of the issuance thereof, and to pay for the administrative, printing and legal costs of issuing the bonds. Capital project revenues, including bid premiums and investment income derived from investment of bond proceeds (and net investment income derived from note proceeds) are authorized to be credited by the Director of Finance to the project account and expended to pay project expenses customarily paid therefrom. The remaining appropriation and bond authorization shall be reduced by the amount of capital project revenues so credited. The bonds shall be in the denomination of \$1,000 or a whole multiple thereof, or, be combined with other bonds of the Town and such combined issue shall be in the denomination per aggregate maturity of \$1,000 or a whole multiple thereof, be issued in bearer form or in fully registered form, be executed in the name and on behalf of the Town by the manual or facsimile signatures of the Town Officials, bear the Town seal or a facsimile thereof, be certified by a bank or trust company designated by the Town Officials, which bank or trust company may be designated the registrar and transfer agent, be payable at a bank or trust company designated by the Town Officials, and be approved as to their legality by Joseph Fasi LLC, Attorneys-at-law, Bond Counsel of Hartford. They shall bear such rate or rates of interest as shall be determined by the Town Officials. The bonds shall be general obligations of the Town and each of the bonds shall recite that every requirement of law relating to its issue has been duly complied with, that such bond is within every debt and other limit prescribed by law, that the full faith and credit of the Town are pledged to the payment of the principal thereof and the interest thereon and will be paid from property taxation to the extent not paid from other

sources. The aggregate principal amount of the bonds to be issued, the annual installments of principal, redemption provisions, if any, the date, time of issue and sale and other terms, details and particulars of such bonds, shall be determined by the Town Officials, in accordance with the General Statutes of the State of Connecticut, as amended.

Section 3. Said bonds shall be sold by the Town Officials, in a competitive offering or by negotiation, in their discretion. If sold at competitive offering, the bonds shall be sold upon sealed proposals, auction, or similar competitive process at not less than par and accrued interest on the basis of the lowest net or true interest cost to the Town. A notice of sale or a summary thereof describing the bonds and setting forth the terms and conditions of the sale shall be published at least five days in advance of the sale in a recognized publication carrying municipal bond notices and devoted primarily to financial news and the subject of state and municipal bonds. If the bonds are sold by negotiation, the provisions of purchase agreement shall be approved by the Town Officials.

Section 4. The Town Officials are authorized to make temporary borrowings in anticipation of the receipt of the proceeds of said bonds. Notes evidencing such borrowings shall be executed in the name and on behalf of the Town by the manual or facsimile signatures of the Town Officials, bear the Town seal or a facsimile thereof, be payable at a bank or trust company designated by the Town Officials, be approved as to their legality by Joseph Fasi LLC, Attorneys-at-law, Bond Counsel of Hartford, and be certified by a bank or trust company designated by the Town Officials, pursuant to Section 7-373 of the General Statutes of Connecticut, as amended. They shall be issued with maturity dates which comply with the provisions of the General Statutes governing the issuance of such notes, as the same may be amended from time to time. The notes shall be general obligations of the Town and each of the notes shall recite that every requirement of law relating to its issue has been duly complied with, that such note is within every debt and other limit prescribed by law, that the full faith and credit of the Town are pledged to the payment of the principal thereof and the interest thereon and will be paid from property taxation to the extent not paid from other sources. The net interest cost on such notes, including renewals thereof, and the expense of preparing, issuing and marketing them, to the extent paid from the proceeds of such renewals or said bonds, shall be included as a cost of the project. Upon the sale of said bonds, the proceeds thereof, to the extent required, shall be applied forthwith to the payment of the principal of and the interest on any such notes then outstanding or shall be deposited with a bank or trust company in trust for such purpose.

Section 5. Resolution of Official Intent to Reimburse Expenditures with Borrowings. The Town (the "Issuer") hereby expresses its official intent pursuant to §1.150-2 of the Federal Income Tax Regulations, Title 26 (the "Regulations"), to reimburse expenditures paid sixty days prior to and after the date of passage of this ordinance in the maximum amount and for the capital project defined in Section 1 with the proceeds of bonds, notes, or other obligations ("Bonds") authorized to be issued by the Issuer. The Bonds shall be issued to reimburse such expenditures not later than 18 months after the later of the date of the expenditure or the substantial completion of the project, or such later date the Regulations may authorize. The Issuer hereby certifies that the intention to reimburse as expressed herein is based upon its reasonable expectations as of this date. The Director of Finance or his designee is authorized to

pay project expenses in accordance herewith pending the issuance of reimbursement bonds, and to amend this declaration.

Section 6. The Town Officials, are hereby authorized to exercise all powers conferred by section 3-20e of the general statutes with respect to secondary market disclosure and to provide annual information and notices of material events as enumerated in Securities and Exchange Commission Exchange Act Rule 15c2-12, as amended, as may be necessary, appropriate or desirable to effect the sale of the bonds and notes authorized by this resolution.

Section 7. It is hereby found and determined that it is in public interest to issue all, or a portion of, the Bonds, Notes or other obligations of the Town as qualified private activity bonds, or with interest that is includable in gross income of the holders thereof for purposes of federal income taxation. The Town Officials are hereby authorized to issue and utilize without further approval any financing alternative currently or hereafter available to municipal governments pursuant to law including but not limited to any “tax credit bonds” or “Build America Bonds” including Direct Payment and Tax Credit versions.

RESOLUTION APPROPRIATING \$2,900,000 FOR TRUMBULL POLICE DEPARTMENT IMPROVEMENTS (2013) AND AUTHORIZING THE ISSUE OF \$2,900,000 BONDS OF THE TOWN TO MEET SAID APPROPRIATION AND PENDING THE ISSUANCE THEREOF THE MAKING OF TEMPORARY BORROWINGS FOR SUCH PURPOSE

Section 1. The sum of \$2,900,000 is appropriated for the planning, design and preparation of bid specifications for the Town of Trumbull Police Department Improvements (2013), consisting of: (i) building renovation, including a new dispatch center, space realignment and reuse, work stations, and a new telephone system; and (ii) the purchase of radio system upgrade and enhancements including a new radio system, consoles, antennas, and mobile radios, technology and computer hardware, and for appurtenances, equipment and services related thereto or for so much thereof or such additional improvements as may be accomplished within said appropriation, and for administrative, advertising, printing, legal and financing costs to the extent paid therefrom. Said appropriation shall be in addition to grant funding and all prior appropriations for said purpose.

Section 2. To meet said appropriation \$2,900,000 bonds of the Town or so much thereof as shall be necessary for such purpose, shall be issued, maturing not later than the twentieth year after their date. Said bonds may be issued in one or more series as determined by the First Selectman and the Town Treasurer (hereafter the Town Officials), and the amount of bonds of each series to be issued shall be fixed by the Town Officials. Said bonds shall be issued in an amount which will provide funds sufficient with other funds available for such purpose to pay the principal of and the interest on all temporary borrowings in anticipation of the receipt of the proceeds of said bonds outstanding at the time of the issuance thereof, and to pay for the administrative, printing and legal costs of issuing the bonds. Capital project revenues, including bid premiums and investment income derived from investment of bond proceeds (and net investment income derived from note proceeds) are authorized to be credited by the Director of Finance to the project account and expended to pay project expenses customarily paid therefrom. The remaining appropriation and bond authorization shall be reduced by the amount of capital project revenues so credited. The bonds shall be in the denomination of \$1,000 or a whole multiple thereof, or, be combined with other bonds of the Town and such combined issue shall be in the denomination per aggregate maturity of \$1,000 or a whole multiple thereof, be issued in bearer form or in fully registered form, be executed in the name and on behalf of the Town by the manual or facsimile signatures of the Town Officials, bear the Town seal or a facsimile thereof, be certified by a bank or trust company designated by the Town Officials, which bank or trust company may be designated the registrar and transfer agent, be payable at a bank or trust company designated by the Town Officials, and be approved as to their legality by Joseph Fasi LLC, Attorneys-at-law, Bond Counsel of Hartford. They shall bear such rate or rates of interest as shall be determined by the Town Officials. The bonds shall be general obligations of the Town and each of the bonds shall recite that every requirement of law relating to its issue has been duly complied with, that such bond is within every debt and other limit prescribed by law, that the full faith and credit of the Town are pledged to the payment of the principal thereof and the interest thereon and will be paid from property taxation to the extent not paid from other sources. The aggregate principal amount of the bonds to be issued, the annual installments of

principal, redemption provisions, if any, the date, time of issue and sale and other terms, details and particulars of such bonds, shall be determined by the Town Officials, in accordance with the General Statutes of the State of Connecticut, as amended.

Section 3. Said bonds shall be sold by the Town Officials, in a competitive offering or by negotiation, in their discretion. If sold at competitive offering, the bonds shall be sold upon sealed proposals, auction, or similar competitive process at not less than par and accrued interest on the basis of the lowest net or true interest cost to the Town. A notice of sale or a summary thereof describing the bonds and setting forth the terms and conditions of the sale shall be published at least five days in advance of the sale in a recognized publication carrying municipal bond notices and devoted primarily to financial news and the subject of state and municipal bonds. If the bonds are sold by negotiation, the provisions of purchase agreement shall be approved by the Town Officials.

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Section 5. Resolution of Official Intent to Reimburse Expenditures with Borrowings. The Town (the "Issuer") hereby expresses its official intent pursuant to §1.150-2 of the Federal Income Tax Regulations, Title 26 (the "Regulations"), to reimburse expenditures paid sixty days prior to and after the date of passage of this ordinance in the maximum amount and for the capital project defined in Section 1 with the proceeds of bonds, notes, or other obligations ("Bonds") authorized to be issued by the Issuer. The Bonds shall be issued to reimburse such expenditures not later than 18 months after the later of the date of the expenditure or the substantial completion of the project, or such later date the Regulations may authorize. The Issuer hereby certifies that the intention to reimburse as expressed herein is based upon its reasonable expectations as of this date. The Director of Finance or his designee is authorized to pay project expenses in accordance herewith pending the issuance of reimbursement bonds, and to amend this declaration.

Section 6. The Town Officials, are hereby authorized to exercise all powers conferred by section 3-20e of the general statutes with respect to secondary market disclosure and to provide annual information and notices of material events as enumerated in Securities and Exchange Commission Exchange Act Rule 15c2-12, as amended, as may be necessary, appropriate or desirable to effect the sale of the bonds and notes authorized by this resolution.

Section 7. It is hereby found and determined that it is in public interest to issue all, or a portion of, the Bonds, Notes or other obligations of the Town as qualified private activity bonds, or with interest that is includable in gross income of the holders thereof for purposes of federal income taxation. The Town Officials are hereby authorized to issue and utilize without further approval any financing alternative currently or hereafter available to municipal governments pursuant to law including but not limited to any “tax credit bonds” or “Build America Bonds” including Direct Payment and Tax Credit versions.