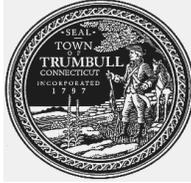


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FINANCE COMMITTEE  
MINUTES  
March 31, 2010

The Finance Committee of the Town Council was called to order by Chairman Robert Pescatore, Jr. at 6:24p.m. The Chair noted for the record there was not a quorum.

The Chair called a recess at 6:24 p.m.  
The Chair called the meeting back to order at 7:00 p.m.  
The Chair noted there was a quorum.

All present joined in a moment of silence and the pledge of allegiance.  
The clerk called the roll and recorded it as follows:

PRESENT

Tony Scinto  
John Rotondo  
Debra Lamberti  
Robert Pescatore, Jr.

ABSENT

Jane Deyoe  
John DelVecchio, Jr.

ALSO PRESENT: Finance Director, Maria Pires and Managing Director of Phoenix Advisors, LLC Mr. Matthew A. Spoerndle.

\*The Chair reserved the right to vote unless noted otherwise.

1. RESOLUTION TC 23- 50: Moved by Mr. Scinto, seconded by Mr. Rotondo.  
BE IT RESOLVED, That the appropriation of \$25,000 from the Available General Fund Balance to Account # 01080600-522203 for the maintenance of the athletic fields is hereby approved.

Ms. Pires stated that the \$25,000 appropriation represents maintenance of the school athletic fields; the funding for the maintenance in last year's budget was an estimate.

VOTE: Motion to recommend was approved unanimously 3-0

2. RESOLUTION TC23-51: Ms. Lamberti moved, and the motion was seconded by Mr. Rotondo to read the title of the following proposed resolution in its entirety and to waive the reading of the remainder of the resolution, incorporating its full text into the minutes of this meeting.

The ayes and nays were as follows:

AYES

Tony Scinto  
John Rotondo  
Debra Lamberti  
Robert Pescatore, Jr.

NAYS

Ms. Lamberti read the title of the following proposed resolution;

RESOLUTION TC 23- 50:

RESOLUTION WITH RESPECT TO THE AUTHORIZATION, ISSUANCE AND SALE OF NOT EXCEEDING \$6.0 MILLION TOWN OF TRUMBULL GENERAL OBLIGATION REFUNDING BONDS, AUTHORIZING COMBINING INTO ONE ISSUE AND MAKING DETERMINATIONS WITH THE REFUNDING BONDS ANY OTHER AUTHORIZED BUT UNISSUED BONDS OF THE TOWN, AUTHORIZING AGREEMENTS FOR THE INVESTMENT OF REFUNDING ESCROW AND ITS REINVESTMENT OVER ITS TERM

Ms. Lamberti moved that said resolution be adopted as introduced and the motion was seconded by Mr. Rotondo.

Managing Director of Phoenix Advisors, LLC Mr. Matthew A. Spoerndle was present. Mr. Spoerndle reported that a portion of 2002 bonds are callable. The town will be saving approximately \$200,000 - \$250,000. This savings will be applied to the 2011 fiscal year.

Upon roll call vote the ayes and nays were as follows:

AYES

Tony Scinto  
John Rotondo  
Debra Lamberti  
Robert Pescatore, Jr.

NAYS

The Chair thereupon declared the motion carried and the resolution adopted.

There being no further business to discuss upon motion made by Mr. Rotondo, seconded by Mr. Scinto the Finance Committee adjourned by unanimous consent at 7:13 p.m.

Respectfully submitted,

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Margaret Mastroni  
Town Council Clerk, Town of Trumbull