

TOWN COUNCIL
Town of Trumbull
CONNECTICUT
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TOWN HALL
Trumbull

TELEPHONE
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FINANCE COMMITTEE
AGENDA
JANUARY 26, 2016

Mark LeClair, Chairman
43 Linely Road
Trumbull, CT 06611

Lori Rosasco Schwartz, Vice Chairman
29 High Ridge Road
Trumbull, CT 06611

Tony Scinto
32 Lindberg Drive
Trumbull, CT 06611

Matt Caron
4391 Madison Avenue
Trumbull, CT 06611

Lisa Valenti
22 Wood Avenue
Trumbull, CT 06611

Mary Beth Thornton
24 Cherry Gate Lane
Trumbull, CT 06611

Ann Marie Evangelista, Alternate
97 Woolsley Avenue
Trumbull, CT 06611

Dawn Cantafio, Alternate
72 Tait Road
Trumbull, CT 06611

NOTICE is hereby given that the Finance Committee of the Trumbull Town Council will hold a regular meeting Tuesday, January 26, 2015 at 7:00 p.m. at the Trumbull Town Hall, for the following purpose:

1. RESOLUTION TC26-26: To consider and act upon a resolution which would approve the appointment by the First Selectman of James Lively of 581 Whitney Avenue as a member of the Inland Wetlands & Watercourses Commission for a term extending to the first Monday of 2018. (Chamberlain)
2. RESOLUTION TC26-27: To consider and act upon a resolution which would approve the appointment of John Chiota of 35 Iron Gate Road as Golf Commission for a term extending to the first Monday of 2018. (Deal)

3. RESOLUTION TC26-21: To consider and act upon a resolution which would exercise the option to reaffirm the appointment of Blum Shapiro as the auditor for FY 2015-2016.
4. RESOLUTION TC26-23: To consider and act upon a resolution which would adopt IRS required amendments to the Town's pension plan.
5. RESOLUTION TC26-24: To consider and act upon a resolution which would approve the Five Year Capital Plan.

RESOLUTIONS

1. RESOLUTION TC26-26: BE IT RESOLVED, That the appointment by the First Selectman of James Lively of 581 Whitney Avenue, be and the same, is hereby approved as a member of the Inland Wetlands & Watercourses Commission for a term extending to the first Monday of 2018.
2. RESOLUTION TC26-27: BE IT RESOLVED, That the appointment of John Chiota of 35 Iron Gate Road, be and the same, is hereby approved as a member of the Golf Commission for a term extending to the first Monday of 2018.
3. RESOLUTION TC26-21: BE IT RESOLVED, That the option to renew the appointment of Blum Shapiro is hereby reaffirmed as the auditor for FY 2015-2016.
4. RESOLUTION TC26-23: BE IT RESOLVED, That the IRS required amendments to the Town's pension plan are hereby adopted. (Full Resolution Attached)
5. RESOLUTION TC26-24: BE IT RESOLVED, That the Five Year Plan is hereby approved.

**RESOLUTIONS TO BE ADOPTED
BY THE TOWN COUNCIL
OF THE
TOWN OF TRUMBULL**

WHEREAS, the Town of Trumbull (the "Town") maintains the Town of Trumbull Retirement Plan (the "Retirement Plan") for the benefit of the eligible employees of the Town of Trumbull and the Board of Education of the Town of Trumbull; and

WHEREAS, pursuant to Section 21.1 of the Retirement Plan, the Town Council, acting upon the recommendation of the Pension Board of the Town, can amend the Retirement Plan; and

WHEREAS, the Pension Board of the Town has approved the following amendments to the Retirement Plan and has authorized their execution on behalf of the Town:

- (a) Amendment No. 1 to the Retirement Plan, which incorporates into the Retirement Plan the requirements of the Pension Protection Act of 2006 ("PPA") and the non-spouse rollover requirement of the Worker, Retiree and Employer Recovery Act of 2008 ("WRERA");
- (b) Unnumbered Amendment to the Retirement Plan, which incorporates into the Retirement Plan the requirements of the Heroes Earnings Assistance and Relief Tax Act of 2008 ("HEART Act");
- (c) Amendment No. 2 to the Retirement Plan, which incorporates into the Retirement Plan certain changes required by the Internal Revenue Service as a condition to its issuance of the last favorable determination letter regarding the Retirement Plan dated October 4, 2011;
- (d) Unnumbered Amendment to the Retirement Plan, which incorporates into the Retirement Plan the requirements of the ruling of the Supreme Court in *U.S. v. Windsor* concerning the treatment of same-sex spouses; and
- (e) Amended and restated Retirement Plan, which incorporates into a single document the prior amendments relating to PPA, the final regulations under Section 415 of the Internal Revenue Code of 1986, as amended, the HEART Act, WRERA, *Windsor* and subsequently-enacted legislation and regulations; and

WHEREAS, the Pension Board has recommended that the Town Council ratify and approve the adoption of the amendments by the Pension Board and the execution of the amendments on behalf of the Town.

NOW, THEREFORE, BE IT

RESOLVED: That the Town Council does hereby ratify and approve the Pension Board's adoption of Amendment No. 1 to the Retirement Plan relating to the requirements of PPA and WRERA, the Unnumbered Amendment to the Retirement Plan relating to the requirements of the HEART Act, Amendment No. 2 to the Retirement Plan relating to the changes required by the Internal Revenue Service as a condition to its issuance of the last favorable determination letter regarding the Retirement Plan, the Unnumbered Amendment to the Retirement Plan relating to the ruling of the Supreme Court in *U.S. v. Windsor*, and the amended and restated Retirement Plan in the forms presented to this meeting, together with such modifications as in the opinion of counsel for the Town are necessary or desirable to effectuate the intention thereof and to comply with the requirements of the Internal Revenue Code of 1986, as amended; and further

RESOLVED: That the Town Council does hereby ratify and approve the execution of such amendments on behalf of the Town by the First Selectman of the Town or any other officer of the Town designated by him; and further

RESOLVED: That the First Selectman of the Town be, and hereby is, authorized and empowered, for and on behalf of the Town, to execute such documents and to take any and all other actions which may be necessary or desirable in order to effectuate the intention of the foregoing resolutions.