



## TRUMBULL POLICE PENSION BOARD

PENSION TRUSTEES

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JACK TESTANI, CHAIRMAN  
ROBERT COPPOLA  
ANNA HENRY  
PHILIP DIGENNARO  
THOMAS H. KIELY  
ALFED LIGGINS

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Trumbull Police Pension Board of Trustees Meeting  
Long Hill Conference Room – Trumbull Town Hall  
March 13, 2012  
6:00 p.m.

### MINUTES

The Trumbull Police Commission Meeting was called to order at 6:10 p.m.

Members Present: Jack Testani, Chairman  
Alfred Liggins  
Philip DiGennaro  
Albert Zamarly  
Chief Thomas Kiely  
Detective Robert Coppola  
Officer Blake Petty

Also Present: Attorney Edward Walsh

Absent: Anna Henry  
Officer Perez

### **Approval of November 28, 2011 Pension Board Minutes**

Commissioner Liggins made a motion to approve the Trumbull Police Pension Meeting Minutes of November 28, 2011. MOTION made (Commissioner Liggins), 2nd (Commissioner Zamarly). There was no further discussion. MOTION CARRIED WITH ONE ABSTENTION OFFICER PETTY.

## **Unfinished Business**

Detective Coppola reported to the Pension Board that we have received all of the Pension Eligibility Forms that were mailed out to the retirees.

Detective Coppola reported to the Pension Board that he would like to arrange for Cheryl Daniels of Dow Jones Indexes to make a presentation at the April 10<sup>th</sup> meeting if the board agrees. The presentation from Dow Jones Indexes would be educational, not a sales pitch. The Pension Board agreed and Chairman Testani requested that they provide the board an agenda prior to their presentation.

## **New Business**

### **Approval of Detective William Klopfer's Pension Calculations**

Detective Coppola made a motion to approve the retirement benefits, under the collective bargaining agreement dated July 1, 2007 – June 30, 2011, for Detective William J. Klopfer, effective February 10, 2012, with a monthly pension benefit as confirmed by Hooker & Holcombe of \$4,771.46, along with a one-time retro payment of \$3,126.26 for the month of February. Detective Klopfer will receive a 50% escalator benefit of an active Detective's wage increase. MOTION made (Detective Coppola), 2<sup>nd</sup> (Chief Kiely). There was no further discussion. ALL IN FAVOR. MOTION CARRIED UNANIMOUSLY.

Chairman Testani requested that Bank of America be contacted to provide an update to the board at the May 8<sup>th</sup> Pension Board meeting.

Detective Coppola informed the Pension Board that a letter was received from Hooker & Holcombe regarding anticipated charges for the July 1, 2012 actuarial valuation and related services. The Pension Board requested that a copy of the letter be sent to them. Detective Coppola spoke with Dan Nelson requesting a bid for a new actuarial.

Question arose if there is a contract with Hooker & Holcomb? Attorney Walsh will determine if there is a contract with Hooker & Holcomb and the Town of Trumbull. Attorney Walsh will report back to the Pension Board.

Chief Kiely reported he received a copy of the Town of Trumbull Request for Proposal Actuarial Valuation Services for the Town and Police Department Employee Retirement Plan. The Pension Board requested that a copy be sent to them.

Commissioner DiGennaro made a motion to request proposals from entities like Bank of America to manage our pension fund. MOTION made (Commissioner DiGennaro), 2<sup>nd</sup> (Commissioner Testani). There was no further discussion. ALL IN FAVOR. MOTION CARRIED UNANIMOUSLY.

**Adjournment**

Motion made by Detective Coppola, 2<sup>nd</sup> (Commissioner Liggins) to adjourn the Pension Board of Trustees Meeting at 6:41 p.m. ALL IN FAVOR. Motion carried unanimously.

Respectfully Submitted,

Vivian Munoz  
Clerk of the Commission