

**TOWN OF TRUMBULL
NOTICE OF MEETING
BOARD OF FINANCE**

DATE: June 8, 2020

TIME: 7:00 P.M.

PLACE: Board of Finance Special Meeting - Setting of Mill Rate
Monday, June 8, 2020 at 7:00 PM

Join the meeting online:

<https://zoom.us/j/91533317090?pwd=Mys0bkx1dE4xMzJ1YkNBTGpNVkYjQT09>

Webinar ID: 915 3331 7090

Password: 875661

Join by telephone: (312) 626-6799 / Webinar ID: 923 915 3331 7090

AGENDA

CALL TO ORDER

PLEDGE OF ALLEGIANCE

SETTING OF MILL RATE

ADJOURNMENT

		As of 4/30/2020						
		AUDIT	APPROVED	PROJECTED	DEPT	FIRST	BOARD OF	TOWN
		June 30, 2019	BUDGET	ACTUAL	REQUEST	SELECTMAN	FINANCE	COUNCIL
2020-2021 MILL RATE		2018-19	2019-20	2019-20	2020-21	2020-21	2020-21	2020-21
R-1	PROPERTY TAXES	157,816,086	163,120,896	162,167,039	171,675,838	168,077,282	163,828,737	163,354,106
R-2	EDUCATION PROGRAM GRANTS	615,714	625,000	625,000	630,000	630,000	630,000	630,000
R-3	EDUCATION GRANTS OTHER	2,759,291	2,540,838	2,540,838	2,323,541	2,323,541	2,323,541	2,323,541
R-4	STATE PROGRAM GRANTS	82,191	78,000	86,886	83,000	83,000	83,000	83,000
R-5	STATE REVENUE OTHER	967,565	936,417	952,711	938,191	938,191	938,191	938,191
R-6	TOWN PERMITS, FEES	5,948,212	5,343,300	5,548,040	5,725,380	5,903,440	6,853,440	6,853,440
R-7	TOWN REVENUE OTHER	1,629,406	1,193,000	1,181,539	1,293,000	1,293,000	418,000	418,000
R-8	INTER FUND TRANSFERS	830,257	860,113	860,113	893,456	893,456	893,456	893,456
	FUND BALANCE						3,000,000	3,000,000
	TOTAL	170,648,722	174,697,564	173,962,166	183,562,406	180,141,910	178,968,365	178,493,734
	ESTIMATED MILL RATE		34.74		36.42	35.64	34.89	34.79
			0.724		1.67	0.90	0.14	0.05
			2.12%		4.82%	2.59%	0.42%	0.14%

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	2018-19	June 30, 2020	June 30, 2020	June 30, 2021	June 30, 2021	June 30, 2021	June 30, 2021
2020-2021 MILL RATE	2018-19	2019-20	2019-20	2020-21	2020-21	2020-21	2020-21

R-1 TAX COLLECTIONS							

INCREMENTAL PROPERTY -		275,000	275,000	275,000	275,000	275,000	275,000
SUPPLEMENTAL MOTOR VEHICLE		1,300,000	1,350,000	1,400,000	1,400,000	1,400,000	1,400,000
ELDERLY CREDIT (TOWN PROGRAM)	(900,000)	(920,000)	(900,000)	(900,000)	(900,000)	(900,000)	(900,000)
ELDERLY DEFERAL (TOWN PROG-NEW)	(220,000)	(220,480)	(220,000)	(220,000)	(220,000)	(220,000)	(220,000)
STATE FUNDED ELDERLY (NO LONGER REIMB)	(235,000)	(241,755)	(235,000)	(235,000)	(235,000)	(235,000)	(235,000)
STATE-TOTAL DISABLED	(4,000)	(3,470)	(4,000)	(4,000)	(4,000)	(4,000)	(4,000)
INTEREST - LIEN FEES (Separate revenue account)	831,996	725,000	520,000	790,000	790,000	790,000	790,000
RESERVE FOR VOL. FIRE EMS TAX ABATEMENT	(49,750)	(50,000)	(48,750)	(50,000)	(50,000)	(50,000)	(50,000)
PAYOFF OF DEFERRED TAXES-(Separate revenue account)	379,592	450,000	350,000	350,000	350,000	350,000	350,000
RESERVE FOR STATE REVENUE LOSS							
TAX LIEN SALES							
RESERVE FOR APPEALS		(500,000)	(500,000)	(500,000)	(500,000)	(500,000)	(500,000)
AMOUNT WITHHELD BY MALL ON APPEAL-SETTLED			(726,812)				
GROSS TAX LEVY	157,989,641	162,466,557	162,466,557	170,785,666	167,154,429	162,867,300	162,388,358
PRIOR YEARS TAXES		1,281,000	1,281,000	1,500,000	1,500,000	1,500,000	1,500,000
RESERVE FOR UNCOLLECTED TAXES		(1,462,199)	(1,462,199)	(1,537,071)	(1,504,390)	(1,465,806)	(1,461,495)
PAYMENT IN LIEU OF TAX (Stern Village)	23,607	21,243	21,243	21,243	21,243	21,243	21,243
PROPERTY TAX REVENUE	157,816,086	163,120,896	162,167,039	171,675,838	168,077,282	163,828,737	163,354,106

	AUDIT	APPROVED BUDGET	PROJECTED ACTUAL	DEPT REQUEST	FIRST SELECTMAN	BOARD OF FINANCE	TOWN COUNCIL
	June 30, 2019	June 30, 2020	June 30, 2020	June 30, 2021	June 30, 2021	June 30, 2021	June 30, 2021
2020-2021 MILL RATE	2018-19	2019-20	2019-20	2020-21	2020-21	2020-21	2020-21

R-2 EDUCATION PROGRAM GRANTS							

SPECIAL EDUCATION - 2018-19 Net of Reimb to BOE)	-	-	-	-	-	-	-
Payments are rec'd 75% in feb and bal in May							
TRANSPORTATION - PUBLIC							
(Payments received in April)							
VO-AG PROGRAM-Received OCT, APRIL-ALL REC'D	852,640	625,000	625,000	630,000	630,000	630,000	630,000
VO-AG -Reimb BOE	(236,926)						
TOTAL EDUCATION GRANTS	615,714	625,000	625,000	630,000	630,000	630,000	630,000

R-3 EDUCATION GRANTS OTHER							

CODE COMPLIANCE-FINAL 17-18 ALL REC'D AT 4/30							
All paid by State, New projects on a progress payment	-						
ECS GRANT - ALL REC'D AT 4/30	2,759,291	2,540,838	2,848,028	2,323,541	2,323,541	2,323,541	2,323,541
ECS-REC'D 3,054,999, \$295,708 FOR PRIOR YEAR SPED			(307,190)				
(Payments rec'd 25% in Oct, 25% in Jan and balance in April)							
TOTAL BUILDING GRANTS	2,759,291	2,540,838	2,540,838	2,323,541	2,323,541	2,323,541	2,323,541

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R-4 STATE PROGRAM REVENUE							

CIVIL DEFENSE-EMPG GRANT-Reports to be filed	18,286	18,000	18,000	18,000	18,000	18,000	18,000
CHILD HEALTH SERVICES-Rec 1/31-ALL REC'D	63,905	60,000	68,886	65,000	65,000	65,000	65,000
NON PUBLIC BUSING							
(Payments received in April)							
	82,191	78,000	86,886	83,000	83,000	83,000	83,000

R-5 STATE REVENUE OTHER							

RELIEF FOR HOMEOWNERS-NO LONGER REIMB	-	-	-	-	-	-	-
COLLEGES & UNIVERSITIES (PILOT) REC'D	10,276	10,178	10,276	10,178	10,178	10,178	10,178
STATE PROPERTY REIMB(PILOT)(Rec OCT	-	98	98	98	98	98	98
DISABILITY EXEMPTION-Rec Dec-REC'D	2,562	2,500	2,904	2,900	2,900	2,900	2,900
TELEPHONE ACCESS TAX	82,137	102,626	78,281	80,000	80,000	80,000	80,000
MASHANTUCKET PEQUOT	-	-	-	-	-	-	-
(3 installments in Dec, Mar and June) WAITING FOR JUNE							
VETERNS GRANT-Received	26,949	27,000	21,286	21,000	21,000	21,000	21,000
GRANTS FOR MUNICIPAL PROJECTS	189,309	189,309	189,309	189,309	189,309	189,309	189,309
DISTRIBUTION TO TOWNS	27,153		14,863				
OTHER (MISCELLANEOUS)-BINGO-OCT	-						
MUNICIPAL REV SHARE-ADDT'L SALES TAX-NEW	-						
MUNICIPL REV SHARE-MV PROP TAX GRANT-NEW**							
MUNICIPAL STABILIZATION GRANT - REC'D	604,706	604,706	604,706	604,706	604,706	604,706	604,706
OTHER VARIOUS GRANTS	1,326						
SOCIAL SERVICES GRANT (change later, s/b #01000026)	6,659		13,320	13,000	13,000	13,000	13,000
SENIOR TRANSPORTATION	16,488		17,668	17,000	17,000	17,000	17,000
TOTAL STATE REVENUE	967,565	936,417	952,711	938,191	938,191	938,191	938,191

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R-7 TOWN REVENUE OTHER							

INTEREST	1,315,980	1,150,000	1,094,920	1,250,000	1,250,000	375,000	375,000
MISCELLANEOUS *	161,209	43,000	30,000	43,000	43,000	43,000	43,000
UNREALIZED GAIN (LOSS) ON INVEST	152,217		56619				
	1,629,406	1,193,000	1,181,539	1,293,000	1,293,000	418,000	418,000
FYE 2018-19 reduced by \$23k, split rent received from Gralor to Golf							

R-8 INTER FUND TRANSFERS							

SEWER IN-KIND PAYMENT **	581,860	613,901	613,901	654,444	654,444	654,444	654,444
GOLF-IN-KIND PAYMENT	248,397	246,212	246,212	239,012	239,012	239,012	239,012
CLOSE OUT VARIOUS SPECIAL AGENCY ACCOUNTS	-	-	-	-	-	-	-
	830,257	860,113	860,113	893,456	893,456	893,456	893,456
** Reduction of \$14,000 from Golf due to employee layoff, no benefits being paid							