BOARD OF FINANCE

Town Hall
5866 Main Street
Trumbull, Connecticut 06611

Board of Finance Meeting
Council Chambers, Trumbull Town Hall
Unapproved Minutes
February 12, 2026
7:00 pm

Call To Order
Chairman McHugh called the meeting to order at 7:00 pm. All joined in the Pledge of Allegiance followed by a moment of silence. Condolences were sent to Peter Sullivan from Madison Middle School on the passing of his mother.

Present
Chairman, Lainie McHugh, Paul Timpanelli, David Galla, David Pia, Massimo Mallozzi, Michael Colohan, Nathan Tinker (Alternate) and Vincent DeGennaro (Alternate)

Also Present
Maria Pires, Director of Finance; Town Attorney Daniel Schopick; Rebecca Lopez, Internal Auditor; Kathleen McGannon, Chief Administrative Officer; George Estrada, Director of Public Works; Richard Infante, Director of Operations, Public Works; Members of the Trumbull Veterans and First Responders Center Building Committee Raymond Baldwin, Thomas Lee, Architect George Wiles, Michael Lombardo, Preston Merritt, Dan Sacco and Jeff Anderson, Downes Construction

Public Comment
No public comment. Ms. McHugh acknowledged several emails received from parents in regard to the Board of Education budget were distributed to the Board for review.

Internal Auditor
Rebecca Lopez updated the Board on the Human Resources Heath Benefits Administration audit highlighting the following:

1. Conducted for the period covering July 1, 2024 through November 30, 2025.
2. Scope and Methodology provided.
3. Statistical data with the benefit participant data and net medical expense.
4. Five observations with Management responses.
5. Employee Medical Premium Contribution Rates per bargaining unit and Medical Benefit Rates chart.

Question was raised with regard to the non-compliant HEP participants and the timeframe. It was noted it was a matter of a couple of months until it was rectified. Ms. Lopez noted there is a module in MUNIS that is being looked into but the oversight could have been related to staff turnover on multiple levels.

Treasurer's Report
Treasurer's Report was previously distributed to the Board. No discussion.

Discussion on Pavement Preservation
Mr. Estrada thanked those who came to the orientation to share some operational experiences. The Pavement Preservation Program has been in place for the last three years beginning with ARPA funding. It is now carried in the Capital budget. This has become one of the most important components in extending the life of the roads and will provide a more programmatic extension of the life cycle of Town roads.

Ms. McHugh requested Mr. Estrada to schedule additional orientations of the Facilities Department and Parks and Rec.

Mr. Infante discussed the program highlighting the following:

1. This program uses various techniques to preserve the durability, longevity, and drivability of the roadways.
2. In 2014, mix designs of asphalt changed that did not provide longevity. The Town began to use these mixes designed by UCONN. Preservation techniques were developed and they now work in conjunction with the mix designs allowing for stability and longevity.
3. Standard Paving Program was milling and paving with minimal crack sealing. Approximately $18.00 per sq yard but could increase to $54.00. Only working on the worst roads.
4. Started crack sealing in 2023 with ARPA funds for pavement preservation. This is filling the cracks in the road by first cleaning them out and then filling them with polymer modified asphalt (fiber reinforced). Biggest problem for the roads is freezing in winter with water and cold temperatures. 71 roads and 26.12 miles covered. Cost is $.80 to $1.80 per sq yard; $18.00 to mill and pave. Inexpensive and effective process. Qualifying roads are 5-15 years old.
5. Started chip sealing in 2024. This is cleaning the road by sweeping, clearing any vegetation and spraying a hot emulsion on it with an aggregate that covers the entire surface taking out imperfections and cracks. They crack seal first and then chip seal over the top. One additional liquid asphalt layer is applied to complete the process. Qualifying roads are 16-20 years old. Six to eight years extension.
6. Experimented with fog sealing with sand finish on two roads. It is the same process with the oil after cleaning and putting sand down for traction. Qualifying roads are 5-12 years old.
7. 2024 – crack sealing - 30 roads covering 9.27 road miles; chip sealing - 13 roads covering 2.27 road miles and fog seal with sand finish - 2 roads covering .64 road miles.

8. In 2024, found a process for filling pot holes by an air injected liquid emulsion that layers aggregate into the pot holes. Specialized truck is available most of the year for this process and is rented due to cost. One truck/one week - 6 roads covering 7.92 road miles.
9. Total 51 roads covering 20.1 road miles in 2024.
10. Continued to use the same methods in 2025 totaling 42 roads covering 20.13 road miles.
11. Process is not perfect with traffic concerns and lose stones, but the value is noticeable.
12. Adding in a mastic application; Board already approved the mastic trailer. This application covers cracks over 1.5 inches that cannot be addressed by crack sealing. It is liquid asphalt with stones mixed in. Will be able to capture more roads. Very effective.
13. Coverage over three years – crack sealing covered 37.68 miles; chip sealing covered 5.63 miles and the pot hole truck covered 22.4 miles (concentrating on main roads).
14. Looking into other preservation methods. All current methods of preservation are recyclable.

Discussion was held regarding cost of the process; qualifying roads are approximately 15-20% due to road paving in prior years; cost of a mile of road would be in the low $300 depending on the condition of the roadway and required repair.

Ms. McHugh thanked Mr. Infante for his presentation. When the PSI study is received, would like it presented at a joint Town Council/Board of Finance meeting. Mr. Estrada thanked him for the work done and for his expertise.

02-26-01 – Bonding Resolution – Trumbull Veteran's and First Responders Center - $710,000 ($703,000 plus $7,000 Financing Costs)
Motion made by Mr. Pia to read the title of the Resolution in its entirety and to waive the reading of the remainder of the resolution, incorporating its full text into the minutes of this meeting. Seconded by Mr. Timpanelli. Motion passed 6-0-0. All back-up information can be found on-line.

Mr. Galla introduced the following resolution:

> 02-26-01 bonding resolution for the Trumbull Veterans and First Responders Center for $710,000 ($703,000 plus Financing Costs) for the planning, design, demolition, construction, renovation, equipping and furnishing of a new Trumbull Veterans and First Responders Center and authorizing the issuance of $710,000 in bonds of the Town to meet said appropriation and pending the issuance thereof the making of temporary borrowings for such purpose.

Mr. Galla moved its adoption; seconded by Mr. Pia.

Mr. Baldwin reviewed the history of the project noting they formulated the design with cost estimates during the pandemic. They were able to secure funding for $1.5 million in State bonding. At that time, projected cost per sq ft was approximately $500; however, bids came in at approximately $842 per sq foot. They have raised over $5 million for the project to date. The

bidder on the project agreed to hold their contract rate until the end of the month. Ms. McHugh noted this agreement is in writing and will be sent to the Board for review.

The $703,000 requested includes $300,000 contingency as recommended by the project manager. The remaining $400,000 is to complete construction. They will continue to fund raise for the project. If the Board approves the funding, construction will start in April/May with completion expected in 9/10 months. Verbal commitments have been received from regional partners but they are waiting to see if the project will move forward.

Initiatives for fund raising were discussed including room sponsorships and plaques. They raised $208,000 which has been earmarked for operating expenses when it opens. Room rental fees will be used for the expenses of the building. They submitted a business plan to the Town approximately two years ago with an operating budget (will need to be updated).

Mr. Baldwin noted the question has been raised about reducing the size of the building to fit the funding received. If the funding was received all at once, it would have been easier to make changes. However, the funding came through at various stages. It was difficult to gauge when they would be able to move forward and there were time restrictions on some of the grants and bonding. The foundation work and septic system were started on time-sensitive funding.

Chief Lombardo discussed the importance of the center with regard to funding and emergency services. The center would provide training space for multiple agencies as a regional asset. (Pia) - would other towns pay to use the space. (Lombardo) – they would train in conjunction with TPD because of regionalization of assets. (Timpanelli) – public-centered entities are not being charged. (Baldwin) – only individuals who want to rent it for birthday parties, etc. This facility would allow partnerships with organizations to help veterans transition back into the community as well as provide other essential services. (Timpanelli) – in the resolution, it is referred to as the Trumbull Veterans and First Responders Center, why wouldn't it be called a regional center. (Baldwin) – when the Committee was started, it was primarily a Trumbull facility. Neighboring towns have joined the Trumbull group giving it the regional notation. Bonding and grants required it be open to others.

Mr. Sacco discussed the business plan for the center, noting fund raising initiatives such as the wall of honor, naming rights and room rentals. (Timpanelli) – who will manage the rentals. (Sacco) – it will be determined when the building is completed but in the past the veterans ran the last center successfully. The reason for the new center is because of structural issues that could not be repaired. Ms. McHugh noted the bond authorization is an authorization up to a certain amount and is not expended until needed. Additional fund raising could reduce the amount required from the bond.

Current financials were reviewed. Ms. McHugh questioned if the expenses paid were presented to the Town Council from the Committee. Mr. Sacco noted they were paid through the Finance Director.

Mr. Merritt commented on his involvement with the Committee and what it would mean to the veterans and the civic community. Everyone will be proud of this building.

Ms. McHugh noted everyone supported the project but timing with this resolution is difficult. There are some concerns regarding how the process goes from here. Discussions have been held with various individuals. She feels there are some great ideas but other items need to be put into place as they move through the process. The Committee needs to be working with the Town Council to make sure budgetary implications are discussed such as determining if help from the Town would be required once the doors open until it is self-sustaining. If individuals are hired, who would be responsible for them and how would they be paid. These need to be worked out between the Committee, Town Council, Town Attorneys, etc. There are also considerations with regard to the bond, grant money restrictions and changing the scope of the project. There will be routine reports to the Town Council so the project, when it is completed, will be ready to open its doors. Mr. Baldwin noted these topics will need to be addressed soon and will work with the Town Council. (Tinker) – need to have events scheduled prior to opening as other venues often look at 2-3 years ahead for rentals. Need to have it turnkey at opening. (Pia) – thanked the veterans present for their service and questioned usage. (Baldwin) – only services for veterans; no residents like the Homes for the Brave.

Mr. Galla questioned the Downes Construction budget valued engineering estimate of $436,000. Mr. Wiles noted after the bids were received, they developed a list of over 40 items including a moveable wall, curtain wall glass over-looking Katz Pond (changed to picture windows and French doors). (Galla) – any other items that can be removed without changing the scope of the project. (Wiles) – this was a challenge. It needs to be a self-sustaining building. None of the items discussed affect the programmatical goals of the building. There are other items that could be considered in the savings such as pipes and insulation. Conversely concrete prices and carpenter raise added costs back. (McHugh) – warming kitchen – reason why it is not a full kitchen. (Wiles) – size of the kitchen was driven by the size of the septic system.

Mr. Tinker questioned the number of parking space. Mr. Wiles noted there are approximately 50 spaces. It does comply with the Town Zoning Regulations. Currently, the rough grading of the lot has been completed. The Town provided the fill which was a tremendous savings.

Mr. Baldwin noted volunteers have come forward to work as well as others making contributions.

Question was raised regarding the funding. Mrs. Pires noted it was awarded by the State and is reimbursable as expenditures are incurred.

Ms. McHugh read the motion on the floor. **Motion passed 6-0-0.**

Discussion Items

1. Year to Date Budget Report – Expenditures FY 2026 – no further discussion.
2. Year to Date Budget Report – Revenue FY 2026 – no further discussion.

Approval of Minutes
Motion was made by Mr. Timpanelli to accept the minutes of January 15, 2026 as presented; seconded by Mr. Galla. Motion passed unanimously.

New Business
Mrs. Pires presented the proposed meeting dates for budget hearings. Department dates would be March 10 and March 19. Details will be confirmed and distributed.

Adjournment
There being no further business, motion was made by Mr. Pia to adjourn the meeting at 8:27 pm; seconded by Mr. Galla. Unanimous.

Respectfully submitted,

Barbara Crandall
Acting Clerk

RESOLUTION APPROPRIATING $710,000 FOR THE PLANNING, DESIGN, DEMOLITION, CONSTRUCTION, RENOVATION, EQUIPPING AND FURNISHING OF A NEW TRUMBULL VETERANS AND FIRST RESPONDERS CENTER AND AUTHORIZING THE ISSUANCE OF $710,000 BONDS OF THE TOWN TO MEET SAID APPROPRIATION AND PENDING THE ISSUANCE THEREOF THE MAKING OF TEMPORARY BORROWINGS FOR SUCH PURPOSE

RESOLVED:

Section 1. The sum of $710,000 is hereby appropriated by the Town of Trumbull, Connecticut (the "Town") for the planning, design, demolition, construction, renovation, equipping and furnishing of a new Trumbull Veterans and First Responders Center, as more fully set forth in that certain Budget Report, dated as of January 23, 2026, prepared by Downes Construction Company, LLC, as amended from time to time, and related costs, including, but not limited to: expenses related to architectural and advisory services; engineering; oversight; permitting; demolition of existing structures earthwork, excavation and site work; topographic surveys, environmental, geological and geotechnical testing; and site remediation; installation of concrete, masonry, structural and steel improvements, thermal and moisture protection, doors, windows and finishes, kitchen equipment; installation of fire protection and sprinkler systems, plumbing infrastructure, heating, ventilation, and air conditioning systems, electrical systems, site lighting, utilities, communications, technology, data, life-safety and security systems; ADA and other code compliance improvements; and related site and interior improvements, including roofing, hardware, hazardous-materials assessment, testing and abatement; acquisition and installation of materials, furniture, fixtures, and equipment; and construction, reconstruction and improvement of parking areas, sidewalks, driveways, storm drainage facilities and sanitary sewerage systems, landscaping, and temporary parking and storage; and legal, consulting, licensing, advertising, administrative, printing, governmental fees and expenses and costs of issuance related thereto (the "Project").

Section 2. To meet said appropriation, $710,000 bonds of the Town or so much thereof as shall be necessary for such purpose, shall be issued, maturing not later than the maximum maturity permitted by the General Statutes of Connecticut, Revision of 1958, as amended from time to time (the "Connecticut General Statutes"). Said bonds may be issued in one or more series as determined by the First Selectman and the Town Treasurer, provided that the total amount of bonds to be issued shall not be less than an amount which will provide funds sufficient, with other funds available for such purpose, to pay the principal of and the interest on all temporary borrowings in anticipation of the receipt of the proceeds of said bonds outstanding at the time of the issuance thereof, and to pay for the administrative, financing, legal and other costs of issuance of such bonds. The bonds shall be in the denomination of $1,000 or a whole multiple thereof, be issued in fully registered form, be executed in the name and on behalf of the Town by the facsimile or manual signatures of the First Selectman and the Town Treasurer, bear the Town seal or a facsimile thereof, be certified by a bank or trust company, which bank or trust company may be designated the registrar and transfer agent, be payable at a bank or trust company, and be approved as to their legality by Robinson & Cole LLP, Hartford, Connecticut. The bonds shall be general obligations of the Town and each of the bonds shall recite that every requirement of law relating to its issue has been duly complied with, that such bond is within every debt and other limit prescribed by law, and the full faith and credit of the Town are pledged to the payment of the principal thereof and interest thereon. The aggregate principal amount of the bonds of each series to be issued, the annual installments of principal, redemption provisions, if any, the certifying, registrar and transfer agent and paying agent, the date, time of issue and sale and other terms, details and particulars of

such bonds, including the approval of the rate or rates of interest, shall be determined by the First Selectman and the Town Treasurer, in accordance with the Connecticut General Statutes.

Section 3. Said bonds shall be sold by the First Selectman and the Town Treasurer, in a competitive offering or by negotiation, in their discretion. If sold in a competitive offering, the bonds shall be sold at not less than par and accrued interest on the basis of the lowest net or true interest cost to the Town. A notice of sale or a summary thereof describing the bonds and setting forth the terms and conditions of the sale shall be published at least five days in advance of the sale in a recognized publication carrying municipal bond notices and devoted primarily to financial news and the subject of state and municipal bonds. If the bonds are sold by negotiation, the purchase agreement shall be approved by the First Selectman and the Town Treasurer.

Section 4. The First Selectman and the Town Treasurer are authorized to make temporary borrowings in anticipation of the receipt of the proceeds of said bonds. Notes evidencing such borrowings shall be signed by the First Selectman and the Town Treasurer, have the seal of the Town affixed, be payable at a bank or trust company designated by the First Selectman and the Town Treasurer, be approved as to their legality by Robinson & Cole LLP, Hartford, Connecticut and be certified by a bank or trust company designated by the First Selectman and the Town Treasurer, pursuant to Section 7-373 of the Connecticut General Statutes. The notes shall be issued with maturity dates which comply with the provisions of the Connecticut General Statutes governing the issuance of such notes. The notes shall be general obligations of the Town and each of the notes shall recite that every requirement of law relating to its issue has been duly complied with, that such note is within every debt and other limit prescribed by law, and that the full faith and credit of the Town are pledged to the payment of the principal thereof and the interest thereon. The net interest cost on such notes, including renewals thereof, and the expense of preparing, issuing and marketing, to the extent paid from the proceeds of such renewals or said bonds, shall be included as a cost of the Project. Upon the sale of the bonds, the proceeds thereof, to the extent required, shall be applied forthwith to the payment of the principal of and the interest on any such notes then outstanding or shall be deposited with a bank or trust company in trust for such purpose.

Section 5. The Town hereby expresses its official intent pursuant to Section 1.150-2 of the Federal Income Tax Regulations, Title 26 (the "Regulations"), to reimburse expenditures paid sixty days prior to and any time after the date of passage of this resolution in the maximum amount of the Project with the proceeds of bonds, notes, or other tax-exempt obligations ("Tax-Exempt Obligations") authorized to be issued by the Town. The Tax-Exempt Obligations shall be issued to reimburse such expenditures not later than eighteen (18) months after the later of the date of the expenditure or the substantial completion of the Project, or such later date the Regulations may authorize. The Town hereby certifies that the intention to reimburse as expressed herein is based upon its reasonable expectations as of this date. The Director of Finance or her designee is authorized to pay Project expenses in accordance herewith pending the issuance of the Tax-Exempt Obligations.

Section 6. The First Selectman and the Town Treasurer are hereby authorized, on behalf of the Town, to enter into agreements or otherwise covenant for the benefit of bondholders to provide information on an annual or other periodic basis to the Municipal Securities Rulemaking Board (the "MSRB") and to provide notices to the MSRB of certain events as enumerated in Securities and Exchange Commission Exchange Act Rule 15c2-12, as amended, as may be necessary, appropriate or desirable to effect the sale of the bonds and notes authorized by this resolution. Any agreements or representations to provide information to MSRB made prior hereto are hereby confirmed, ratified, and approved.

Section 7. The First Selectman and the Town Treasurer, or either of them, are hereby authorized, on behalf of the Town, to enter into any other agreements, instruments, documents, and certificates, including tax and investment agreements, for the consummation of the transactions contemplated by this resolution. The First Selectman and the Town Treasurer, or either of them, are hereby

authorized, on behalf of the Town, to apply for and accept any and all Federal and State loans and/or grants-in-aid of the Project, to expend said funds in accordance with the terms hereof, and in connection therewith to contract in the name of the Town with engineers, contractors, and others.