BOARD OF FINANCE

Town Hall
5866 Main Street
Trumbull, Connecticut 06611

Board of Finance Meeting
Council Chambers, Trumbull Town Hall
Approved Minutes
June 11, 2026
7:00 pm

Call To Order
Chairman McHugh called the meeting to order at 7:03 pm. All joined in the Pledge of Allegiance followed by a moment of silence.

Present
Chairman Lainie McHugh, David Galla, Massimo Mallozzi, Paul Timpanelli, David Pia, Vincent DeGennaro (Alternate voting for Mr. Colohan), Nathan Tinker (Alternate)

Absent
Michael Colohan

Also Present
Maria Pires, Director of Finance; Megan Murphy, Fire Marshall; Chief Colin Bassett, Trumbull EMS; Andrew Weber, Deputy Chief, Trumbull EMS

Public Comment
No public comment.

Treasurer's Report
Mr. Musto was not present at the meeting. Report was sent to the Board; any questions should be presented through the Chair.

Mr. Pia opposed the Unaffiliated alternate being appointed to vote for Mr. Colohan feeling there should be an alternate appointed to the Board to represent his party. He discussed this during the Herbst administration and feels strongly about alternate's affiliations.

FY 2025-2026 Transfer
Mr. Galla – 06-26-01 – Fire Marshall – move from 01022800-501101, Salaries-FT to 01022800-581888 Capital Outlay for $22,000 to install Knox box key access boxes for police vehicles. **Mr. Galla moved its adoption; seconded by Mr. Timpanelli.** The Fire Marshall explained the current

key box system, the need for key access by the Police Department and the process that would be followed. Boxes will be installed in 18 units with appropriate policies in place. **Approved by unanimous consent.**

FY 2025-2026 Transfer
Mr. Galla – 06-26-02 – EMS – move from 01022600-556603 Prof Dev-In Service the amount of $4,750 and 01022600-556601 Prof Dev-seminars/conferences $4,315 for a total of $9,065 to 01022600-534402 Program Supplies in order to cover overage in the medical supplies for EMS. **Mr. Galla moved its adoption; seconded by Mr. Pia.** Chief Bassett explained the cost of some medications that are required to be carried; having to deal with supply allotment from the three companies used for supplies; the ability for collective bargaining is not a consideration due to the scale of supplies ordered. Controlled substances are obtained through the hospital system. Does not expect any additional expenditures in the two accounts through the end of the year. **Approved by unanimous consent.**

FY 2025 Audit Report
Kyle Connors, CPA from CBIZ CPAs presented the Town's 2025 Financial Statements Audit Report. Presentation and Town Council response attached to the minutes. Significant deficiency was addressed; reconciliation is recommended quarterly, if not monthly. Mrs. Pires explained the method for the Town side with the accounts. The Town has one bank account of all funds, the other side of the entry is Due to/from interfunds. The unassigned fund balance was discussed with the Town being at an acceptable balance of 13% of Operating Budget. No specific standard but generally market conditions determine numbers. Mrs. Pires noted there is a Town Ordinance requiring the fund balance be 10% or above.

Year-To-Date Budget Report – Revenues and Expenditures FY 2026
Mrs. Pires noted this is the last month of the year; waiting for bills and revenue to finish the year.

Fund Balance Report
Mrs. Pires discussed the report and is estimating a $948,271 surplus for the year for various reasons. Snow removal was over budget due to overtime on the weekends of the storms.

Approval of Minutes
Regular Board of Finance Meeting minutes of May 14, 2026 – **Mr. Mallozzi motioned to approve; seconded by Mr. Timpanelli and approved by unanimous consent.**

Special Meeting minutes of June 4, 2026 – **Mr. Pia motion to approve; seconded by Mr. Galla.** One change to the first page of Mr. Galla's name. **Approved unanimously as corrected.**

Next Meeting
Meeting will be held on July 9.

Adjournment

There being no further business, Mr. Pia motioned to adjourn the meeting at 7:49 pm; seconded by Mr. Galla and approved by unanimous consent.

Respectfully submitted,

Barbara Crandall
Acting Clerk