



Unapproved Minutes
Town of Trumbull Pension Board Meeting
January 20, 2026
Long Hill Conference Room, Trumbull Town Hall

Call to Order

Chairman Patrick Clark called the Pension Board meeting to order at 7:03 p.m.

PRESENT: Chairman Patrick Clark, William Chin, Anthony Musto, John Meisner, Maria Pires, Eric Paulson

Also Present: John-Oliver Beirne and Ashley Allard, Beirne Wealth Consulting

Investment Update – 3rd Quarter, Beirne Wealth Consulting

Mr. Beirne gave a full report on third quarter earnings, a snap shot of the year-end position and a discussion of Greywolf, Investment Manager, that has a new investment opportunity.

Overall, the accounts are at an all-time high (in recent years). He pointed out the S&P 500 Index was almost 18% and discussed the remainder of the investments and their growth. He does not see a reason to be more cautious at this time with investments as they are doing well. Board has made good decisions and have a good base to work with. Benchmarks are being achieved.

Mr. Beirne gave an overview of the new investment opportunity with Greywolf. Investments for Trumbull are held in Funds I and II; this is Fund III. The group is very risk conscious and funds have performed high in the past. Discussion was held regarding investment strategies for the new Fund. Mr. Clark questioned if the Board should be considering different target allocations in the Investment Policy. Mr. Beirne will bring his recommendations to the April meeting.

New Business

Mrs. Pires motion to add two items to the agenda – (1) Election of Officers and (2) Review of the Investment Policy. Seconded by Mr. Paulson. It was agreed by the Board to review the

policy and discuss at the April Meeting. No changes have been made since 2022. **Approved unanimously.**

Election of Officers

Motion made by Mr. Paulson that the officers remain the same with Patrick Clark as Chairman and James Meisner as Secretary. Seconded by Mr. Musto and approved unanimously.

Currently have one opening on the Board they are actively working to fill.

Review of Investment Policy

Policy will be reviewed by the Board and discussed at the April meeting taking into consideration recommendations from Mr. Beirne.

Approval of Pension Benefits

John Clancy	12/1/2025	\$1,323.16
Phyllis Collier	11/1/2025	\$1,719.36
Zbigniew Jusiak	8/1/2025	\$1,145.93
Megan Norrell	8/1/2022	\$2,333.84

Motion made by Mr. Meisner to approve the benefits as detailed; seconded by Mrs. Pires.

Motion passed unanimously. Defined contribution benefits were briefly discussed with regard to the Police Department.

Approval of Minutes

Motion was made by Mr. Paulson to approve the minutes of October 28, 2025; seconded by Mrs. Pires. Approved with abstentions from Mr. Musto and Mr. Meisner.

Adjournment

Motion was made by Mr. Clark to adjourn the meeting at 8:38 pm; seconded by Mr. Paulson and approved unanimously.

Respectfully submitted,

Barbara Crandall
Clerk