

Town Council
Town of Trumbull
CONNECTICUT
www.trumbull-ct.gov

TOWN HALL
Trumbull

TELEPHONE
(203) 452-5000



FINANCE COMMITTEE
MINUTES
JANUARY 26, 2026

CALL TO ORDER: The Chair called the meeting to order at 7:44 p.m. All present joined in the Pledge of Allegiance.

ROLL CALL: The clerk called the roll and recorded it as follows:

PRESENT: Nicole Satin-Chairman, Mary Isaac-Vice Chairman, Christine El Eris, Tom Broderick, John Foreman, Richard Wolf, Bill Mecca, Alternate Tony Scinto, Alternate

ALSO PRESENT: First Selectman Vicki A. Tesoro, Chief Administrative Officers Cynthia Katske and Kathleen McGannon, Town Attorney Dan Schopick, Finance Director Maria Pires, Town Council Chairman Ashley Gaudiano, Chief of Police Michael Lombardo, Assistant Chief of Police Glenn Byrnes, Public Works Director George Estrada, Director of Human Services, Michele Jakab, Superintendent of Schools Martin Semmel, Public Works Director of Operations Rich Infante, Town Engineer/WPCA Administrator William Maurer, BOE Facilities Director Kevin Dion, Library Director Stefan Lynne-Nielson, EMS Chief Colin Bassett

1. RESOLUTION TC31-24: Moved by Foreman, seconded by Isaac RESOLUTION APPROPRIATING \$6,470,000 FOR THE TRUMBULL BOARD OF EDUCATION CAPITAL IMPROVEMENT PLAN 2026-2027 AND AUTHORIZING THE ISSUANCE OF \$6,470,000 BONDS OF THE TOWN TO MEET SAID APPROPRIATION AND PENDING THE ISSUANCE THEREOF THE MAKING OF TEMPORARY BORROWINGS FOR SUCH PURPOSE (Full Resolution Attached)

Moved by Isaac, seconded by El Eris to amend by changing the dollar amount to the BOF approved amount, \$5,305,000.

It was noted that \$13-\$14 million dollars of bonding is coming off this year.

VOTE: Motion CARRIED by unanimous consent.

Kevin Dion gave an overview of this year's BOE request.

- The average age of each building is 55 years old. Most of the requests are upgrades needed. There is a lot of ADA, safety and a focus on climate environmental as well as immediate needs, asphalt & concrete projects, drainage problems, some FFE (furniture, fixtures and equipment), as well as air conditioning.
- BOE did a study on the elevators. The company that does their preventative maintenance did the walk-through.

The Chair explained the committee would review the request section by section. Points of discussion and requests are as follows:

- The elevator repair listed is a replacement which is why the cost is high.
- Recent work done at the following schools: Jane Ryan got all new asphalt concrete sidewalk work, Booth Hill and Middlebrook got new roofs a couple years ago. There are ebb and flow to the projects. They have the district master plan. The original five-year capital that was approved by the town council in December includes items for all those schools, which were pushed out into further years due to the cost and some other more immediate needs.
- When they do these capital projects, they look at some of the most pressing.
- The a/c work are mini-split units, they don't require ductwork and have a lifespan of 15-20 years. They are less costly. They chose buildings that can handle the electrical draw and will not be asking for an electrical upgrade.
- The FFE requested is for cafeteria tables which have lasted more than twenty years.

Requests:

- Pull and deliver preventive maintenance costs and repair amounts for school elevators for the last year and provide the data before Monday's meeting.
- Provide maintenance records and vendor information for school fire panels for the past 10 years (maintenance logs and contractors).
- Check and report whether the chillers were replaced during the prior 'renovation as new' project and provide supporting documentation or history.
- Provide chiller refurbishment vs. replacement details including expected lifespan after refurbishment, warranty scope, and any available quotes.
- THS parking lot extension will have drainage under the asphalt. Bill Maurer shared his screen showing the plan. The clerk will send the high-school parking/drainage plan and visuals to council after this meeting

VOTE: Motion CARRIED as amended 5-1 (AGAINST: SCINTO)

2. RESOLUTION TC31-25: Moved by Broderick, seconded by Wolf
RESOLUTION APPROPRIATING \$14,620,000 FOR THE TRUMBULL (TOWN)
CAPITAL IMPROVEMENT PLAN 2026-2027 AND AUTHORIZING THE
ISSUANCE OF \$14,620,000 BONDS OF THE TOWN TO MEET SAID
APPROPRIATION AND PENDING THE ISSUANCE THEREOF THE MAKING OF
TEMPORARY BORROWINGS FOR SUCH PURPOSE (Full Resolution Attached)

The Chair explained the committee would review the request section by section.
Points of discussion and requests are as follows:

Senior Center

- George Estrada explained when they presented the five-year capital plan in December, they had broken out a maintenance and renovation plan for the existing facility. As they consolidated the one-year funding, the discussion was it would be more effective if there were two plans. One was the renovation of the existing facility. The other one is continuing to explore options for the sites that the town currently controls. \$225,000 for a facilities modernization plan for the existing facility, or the \$275,000 that they are proposing. They shifted everything in the plan out one year and left only one line, the \$275,000, which would allow the council to decide. It dovetails into the conversation earlier at the Public Works Committee meeting allowing the council to have discussion and then provide some direction as to whether we pursue a renovation of the existing facility, a renovation-as-new, or to look at other locations such as Hardy Lane, as well as Main Street. It's bringing all of that into a study that the council then would have better details to be able to arrive at a decision that would provide direction moving forward. That survey would inform what should be explored.

Garage Siding

- It may be more economical to do as a comprehensive plan, but it would be a substantial amount of money.

Animal Shelter

- One of the fire districts provided a used backup generator that they are trying to integrate into the animal shelter. The existing one that they have is old and wants to proactively try to have a reliable power backup source. This funding may not be needed. The one they are trying to integrate into the building does not work and will have to purchase a new one.

Parks

Twin Brooks Drainage

- The plan is to replace the existing irrigation system.

Historical Society

- This is for the building that houses the Historical Association in Nichols. The original house, the center house, is 250-300 years old. Over the years, there were appendages to that house. One of those today is separated from the main structure. It was caused by some sort of structural failure, probably in the foundation. The

money being requested is to bring in an engineer and architect, that are familiar with historic preservation type renovations to assess and provide a plan of how to stabilize and correct it.

Snowplow Manufactures and Purchasing Inquiry

- It was explained the town buys off the state bid, which offers the most competitive prices and long-term bids for consistent fleet management. The state bid is the most cost-effective option for purchasing snowplows.

Parks Truck Replacement

- The current Parks truck is in poor condition and explained the new truck's capabilities for year-round use, including snow removal and maintenance work.
- The new truck's ability to maneuver in smaller spaces and handle big storms with a high lift plow was highlighted.

Other Projects

- Assistant Chief Byrnes explained the importance of the bi-directional amplifier radio (BDA) for radio communication in the two buildings. The unit in the high school has failed, limiting communication inside the building.

Requests

- Provide photos and documentation showing the current condition of the parks truck targeted for replacement (to share with council prior to next meeting).

Future Discussion

- Discuss playscape (ADA play area) options with Dimitri Paris and bring alternative lower-cost locations or design options for future council discussion.

Financial Requests

- Compile and deliver the town appropriations spent from July 1 to present and report how much of last year's bonding authorization has been spent to date.

VOTE: CARRIED 5-1 (AGAINST: Scinto)

ADJOURNMENT: There being no further business to discuss the Finance Committee adjourned at 8:58 p.m. by unanimous consent.

Respectfully submitted,

Margaret D. Mastroni, clerk

FULL RESOLUTIONS

RESOLUTION TC31-24:

RESOLUTION APPROPRIATING \$6,470,000 FOR THE TRUMBULL BOARD OF EDUCATION CAPITAL IMPROVEMENT PLAN 2026-2027 AND AUTHORIZING THE ISSUANCE OF \$6,470,000 BONDS OF THE TOWN TO MEET SAID APPROPRIATION AND PENDING THE ISSUANCE THEREOF THE MAKING OF TEMPORARY BORROWINGS FOR SUCH PURPOSE

RESOLVED:

Section 1. The sum of \$6,470,000 is hereby appropriated by the Town of Trumbull, Connecticut (the "Town") for the planning, acquisition, upgrades, replacement and construction of school projects comprising the Trumbull Board of Education Capital Improvement Plan 2026-2027, as adopted and amended by the Town Council from time to time, and consisting of improvements to various school facilities, and fleet acquisition and maintenance, as defined in the plan, and for appurtenances, equipment and services related thereto, as listed below, and for related legal, consulting, advisory and administrative fees and expenses and costs of issuance related thereto, said appropriation being inclusive of any and all State and Federal grants-in-aid thereof (the "Projects"):

<u>Project</u>	<u>Amount</u>
Madison Middle School	\$ 240,638
Middlebrook Elementary School	183,000
Daniels Farm Elementary School	1,673,944
Jane Ryan Elementary School	94,996
Booth Hill Elementary School	86,964
Tashua Elementary School	87,000
Frenchtown Elementary School	883,910
Trumbull Agriscience & Biotechnology Center	119,948
Trumbull High School	1,754,269
Long Hill Administrative Building	1,129,600
Fleet	149,000
Costs of Issuance	<u>66,731</u>
	<u>\$6,470,000.00</u>

Section 2. The balance of any appropriation for any Project, or the proceeds of any bonds authorized hereby, which is not required to meet the actual cost of the Project may be transferred by the First Selectman, upon approval of the Town Council, to meet the actual cost of any other public improvement of the Town (including Projects authorized hereby and capital projects authorized by prior and future capital resolutions) for which an appropriation and bond authorization has been adopted; provided that the aggregate amount of the appropriation and bonds authorized

pursuant to such transfer shall not exceed 10% of the CIP funding by purpose as last approved by the Town Council.

Section 3. To meet said appropriation \$6,470,000 bonds of the Town or so much thereof as shall be necessary for such purpose, shall be issued, maturing not later than the maximum maturity permitted by the General Statutes of Connecticut, Revision of 1958, as amended from time to time (the "Connecticut General Statutes"). Said bonds may be issued in one or more series as determined by the First Selectman and the Town Treasurer, provided that the total amount of bonds to be issued shall not be less than an amount which will provide funds sufficient, with other funds available for such purpose, to pay the principal of and the interest on all temporary borrowings in anticipation of the receipt of the proceeds of said bonds outstanding at the time of the issuance thereof, and to pay for the administrative, financing, legal and other costs of issuance of such bonds. The bonds shall be in the denomination of \$1,000 or a whole multiple thereof, be issued in fully registered form, be executed in the name and on behalf of the Town by the facsimile or manual signatures of the First Selectman and the Town Treasurer, bear the Town seal or a facsimile thereof, be certified by a bank or trust company, which bank or trust company may be designated the registrar and transfer agent, be payable at a bank or trust company, and be approved as to their legality by Robinson & Cole LLP, Hartford, Connecticut. The bonds shall be general obligations of the Town and each of the bonds shall recite that every requirement of law relating to its issue has been duly complied with, that such bond is within every debt and other limit prescribed by law, and the full faith and credit of the Town are pledged to the payment of the principal thereof and interest thereon. The aggregate principal amount of the bonds of each series to be issued, the annual installments of principal, redemption provisions, if any, the certifying, registrar and transfer agent and paying agent, the date, time of issue and sale and other terms, details and particulars of such bonds, including the approval of the rate or rates of interest, shall be determined by the First Selectman and the Town Treasurer, in accordance with the Connecticut General Statutes.

Section 4. Said bonds shall be sold by the First Selectman and the Town Treasurer, in a competitive offering or by negotiation, in their discretion. If sold in a competitive offering, the bonds shall be sold at not less than par and accrued interest on the basis of the lowest net or true interest cost to the Town. A notice of sale or a summary thereof describing the bonds and setting forth the terms and conditions of the sale shall be published at least five days in advance of the sale in a recognized publication carrying municipal bond notices and devoted primarily to financial news and the subject of state and municipal bonds. If the bonds are sold by negotiation, the purchase agreement shall be approved by the First Selectman and the Town Treasurer.

Section 5. The First Selectman and the Town Treasurer are authorized to make temporary borrowings in anticipation of the receipt of the proceeds of said bonds. Notes evidencing such borrowings shall be signed by the First Selectman and the Town Treasurer, have the seal of the Town affixed, be payable at a bank or trust company designated by the First Selectman and the Town Treasurer, be approved as to their legality by Robinson & Cole LLP, Hartford, Connecticut and be certified by a bank or trust company designated by the First Selectman and the Town Treasurer, pursuant to Section 7-373 of the Connecticut General Statutes. The notes shall be issued with maturity dates which comply with the provisions of the Connecticut General Statutes governing the issuance of such notes. The notes shall be general obligations of the Town and each of the notes shall recite that every requirement of law relating to its issue has been duly complied

with, that such note is within every debt and other limit prescribed by law, and that the full faith and credit of the Town are pledged to the payment of the principal thereof and the interest thereon. The net interest cost on such notes, including renewals thereof, and the expense of preparing, issuing and marketing, to the extent paid from the proceeds of such renewals or said bonds, shall be included as a cost of the Projects. Upon the sale of the bonds, the proceeds thereof, to the extent required, shall be applied forthwith to the payment of the principal of and the interest on any such notes then outstanding or shall be deposited with a bank or trust company in trust for such purpose.

Section 6. The Town hereby expresses its official intent pursuant to Section 1.150-2 of the Federal Income Tax Regulations, Title 26 (the "Regulations"), to reimburse expenditures paid sixty days prior to and any time after the date of passage of this resolution in the maximum amount of the Projects with the proceeds of bonds, notes, or other tax-exempt obligations ("Tax-Exempt Obligations") authorized to be issued by the Town. The Tax-Exempt Obligations shall be issued to reimburse such expenditures not later than eighteen (18) months after the later of the date of the expenditure or the substantial completion of the Projects, or such later date the Regulations may authorize. The Town hereby certifies that the intention to reimburse as expressed herein is based upon its reasonable expectations as of this date. The Director of Finance or her designee is authorized to pay Project expenses in accordance herewith pending the issuance of the Tax-Exempt Obligations.

Section 7. The First Selectman and the Town Treasurer are hereby authorized, on behalf of the Town, to enter into agreements or otherwise covenant for the benefit of bondholders to provide information on an annual or other periodic basis to the Municipal Securities Rulemaking Board (the "MSRB") and to provide notices to the MSRB of certain events as enumerated in Securities and Exchange Commission Exchange Act Rule 15c2-12, as amended, as may be necessary, appropriate or desirable to effect the sale of the bonds and notes authorized by this resolution. Any agreements or representations to provide information to MSRB made prior hereto are hereby confirmed, ratified and approved.

Section 8. The First Selectman and the Town Treasurer, or either of them, are hereby authorized, on behalf of the Town, to enter into any other agreements, instruments, documents and certificates, including tax and investment agreements, for the consummation of the transactions contemplated by this resolution. The First Selectman and the Town Treasurer, or either of them, are hereby authorized, on behalf of the Town, to apply for and accept any and all Federal and State loans and/or grants-in-aid of the Project, to expend said funds in accordance with the terms hereof, and in connection therewith to contract in the name of the Town with engineers, contractors and others.

Section 9. The Board of Education is authorized in the name and on behalf of the Town to (a) prepare schematic drawings and outline specifications for the Projects and (b) apply to the Commissioner of Administrative Services for and accept or reject grants for the Projects.

RESOLUTION TC31-24:

RESOLUTION APPROPRIATING \$14,620,000 FOR THE TRUMBULL (TOWN) CAPITAL IMPROVEMENT PLAN 2026-2027 AND AUTHORIZING THE ISSUANCE OF \$14,620,000 BONDS OF THE TOWN TO MEET SAID APPROPRIATION AND PENDING THE ISSUANCE THEREOF THE MAKING OF TEMPORARY BORROWINGS FOR SUCH PURPOSE

RESOLVED:

Section 1. The sum of \$14,620,000 is hereby appropriated by the Town of Trumbull, Connecticut (the "Town") for the planning, acquisition and construction of the various projects comprising the Trumbull (Town) Capital Improvement Plan 2026-2027, as adopted and amended by the Town Council from time to time, and consisting of: (i) Roadways, (ii) Public Facilities, (iii) Park Improvements, (iv) Fleet and Equipment, (v) other projects, including Engineering and Economic Development, and (vi) Enterprise (WPCA); and including appurtenances, equipment and services related thereto, as listed below, and for related legal, consulting, advisory and administrative fees and expenses and costs of issuance related thereto, said appropriation being exclusive of and in addition to any and all State and Federal grants-in-aid thereof (the "Projects"):

<u>Project</u>	<u>Amount</u>
Roadways	\$ 5,381,173
Public Facilities	2,737,450
Park Improvements	539,516
Fleet and Equipment	1,556,297
Other (Engineering and Economic Development)	1,560,000
Enterprise (WPCA)	2,700,000
Costs of Issuance	<u>145,564</u>
	<u><u>\$14,620,000.00</u></u>

Section 2. The balance of any appropriation for any Project, or the proceeds of any bonds authorized hereby, which is not required to meet the actual cost of the Project may be transferred by the First Selectman, upon approval of the Town Council, to meet the actual cost of any other public improvement of the Town (including Projects authorized hereby and capital projects authorized by prior and future capital resolutions) for which an appropriation and bond authorization has been adopted; provided that the aggregate amount of the appropriation and bonds authorized pursuant to such transfer shall not exceed 10% of the CIP funding by purpose as last approved by the Town Council.

Section 3. To meet said appropriation \$14,620,000 bonds of the Town or so much thereof as shall be necessary for such purpose, shall be issued, maturing not later than the maximum maturity permitted by the General Statutes of Connecticut, Revision of 1958, as amended from time to time (the "Connecticut General Statutes"). Said bonds may be issued in one or more series as determined by the First Selectman and the Town Treasurer, provided that the total amount of bonds

to be issued shall not be less than an amount which will provide funds sufficient, with other funds available for such purpose, to pay the principal of and the interest on all temporary borrowings in anticipation of the receipt of the proceeds of said bonds outstanding at the time of the issuance thereof, and to pay for the administrative, financing, legal and other costs of issuance of such bonds. The bonds shall be in the denomination of \$1,000 or a whole multiple thereof, be issued in fully registered form, be executed in the name and on behalf of the Town by the facsimile or manual signatures of the First Selectman and the Town Treasurer, bear the Town seal or a facsimile thereof, be certified by a bank or trust company, which bank or trust company may be designated the registrar and transfer agent, be payable at a bank or trust company, and be approved as to their legality by Robinson & Cole LLP, Hartford, Connecticut. The bonds shall be general obligations of the Town and each of the bonds shall recite that every requirement of law relating to its issue has been duly complied with, that such bond is within every debt and other limit prescribed by law, and the full faith and credit of the Town are pledged to the payment of the principal thereof and interest thereon. The aggregate principal amount of the bonds of each series to be issued, the annual installments of principal, redemption provisions, if any, the certifying, registrar and transfer agent and paying agent, the date, time of issue and sale and other terms, details and particulars of such bonds, including the approval of the rate or rates of interest, shall be determined by the First Selectman and the Town Treasurer, in accordance with the Connecticut General Statutes.

Section 4. Said bonds shall be sold by the First Selectman and the Town Treasurer, in a competitive offering or by negotiation, in their discretion. If sold in a competitive offering, the bonds shall be sold at not less than par and accrued interest on the basis of the lowest net or true interest cost to the Town. A notice of sale or a summary thereof describing the bonds and setting forth the terms and conditions of the sale shall be published at least five days in advance of the sale in a recognized publication carrying municipal bond notices and devoted primarily to financial news and the subject of state and municipal bonds. If the bonds are sold by negotiation, the purchase agreement shall be approved by the First Selectman and the Town Treasurer.

Section 5. The First Selectman and the Town Treasurer are authorized to make temporary borrowings in anticipation of the receipt of the proceeds of said bonds. Notes evidencing such borrowings shall be signed by the First Selectman and the Town Treasurer, have the seal of the Town affixed, be payable at a bank or trust company designated by the First Selectman and the Town Treasurer, be approved as to their legality by Robinson & Cole LLP, Hartford, Connecticut and be certified by a bank or trust company designated by the First Selectman and the Town Treasurer, pursuant to Section 7-373 of the Connecticut General Statutes. The notes shall be issued with maturity dates which comply with the provisions of the Connecticut General Statutes governing the issuance of such notes. The notes shall be general obligations of the Town and each of the notes shall recite that every requirement of law relating to its issue has been duly complied with, that such note is within every debt and other limit prescribed by law, and that the full faith and credit of the Town are pledged to the payment of the principal thereof and the interest thereon. The net interest cost on such notes, including renewals thereof, and the expense of preparing, issuing and marketing, to the extent paid from the proceeds of such renewals or said bonds, shall be included as a cost of the Projects. Upon the sale of the bonds, the proceeds thereof, to the extent required, shall be applied forthwith to the payment of the principal of and the interest on any such notes then outstanding or shall be deposited with a bank or trust company in trust for such purpose.

Section 6. The Town hereby expresses its official intent pursuant to Section 1.150-2 of the Federal Income Tax Regulations, Title 26 (the "Regulations"), to reimburse expenditures paid sixty days prior to and any time after the date of passage of this resolution in the maximum amount of the Projects with the proceeds of bonds, notes, or other tax-exempt obligations ("Tax-Exempt Obligations") authorized to be issued by the Town. The Tax-Exempt Obligations shall be issued to reimburse such expenditures not later than eighteen (18) months after the later of the date of the expenditure or the substantial completion of the Projects, or such later date the Regulations may authorize. The Town hereby certifies that the intention to reimburse as expressed herein is based upon its reasonable expectations as of this date. The Director of Finance or her designee is authorized to pay Project expenses in accordance herewith pending the issuance of the Tax-Exempt Obligations.

Section 7. The First Selectman and the Town Treasurer are hereby authorized, on behalf of the Town, to enter into agreements or otherwise covenant for the benefit of bondholders to provide information on an annual or other periodic basis to the Municipal Securities Rulemaking Board (the "MSRB") and to provide notices to the MSRB of certain events as enumerated in Securities and Exchange Commission Exchange Act Rule 15c2-12, as amended, as may be necessary, appropriate or desirable to effect the sale of the bonds and notes authorized by this resolution. Any agreements or representations to provide information to MSRB made prior hereto are hereby confirmed, ratified and approved.

Section 8. The First Selectman and the Town Treasurer, or either of them, are hereby authorized, on behalf of the Town, to enter into any other agreements, instruments, documents and certificates, including tax and investment agreements, for the consummation of the transactions contemplated by this resolution. The First Selectman and the Town Treasurer, or either of them, are hereby authorized, on behalf of the Town, to apply for and accept any and all Federal and State loans and/or grants-in-aid of the Project, to expend said funds in accordance with the terms hereof, and in connection therewith to contract in the name of the Town with engineers, contractors and others.