

**Subject to Modification and Approval  
Unapproved Minutes  
BOARD OF FINANCE  
February 9, 2023**

**CALL TO ORDER**

Chairman Lainie McHugh called the Board of Finance meeting to order at 7:03 p.m. in the Council Chambers. All joined in the Pledge of Allegiance followed by a moment of silence.

**PUBLIC COMMENT**

No public comment.

**ATTENDANCE**

**Present**

Marty Isaac  
Scott Zimov  
Lainie McHugh  
Paul Timpanelli  
Justin Scheuble  
Michael Barker  
Christine El Eris – Alternate  
Vincent DeGennaro – Alternate

**Absent**

Marc Mascola – Alternate

**Also present:**

Vicki Tesoro, First Selectman; Maria Pires, Director of Finance; Daniel Schopick, Esq., Town Attorney; Anthony Musto, Esq., Treasurer; Rebeca Lopez, Auditor; Thomas McCarthy, Director of Human Resources

**INTERNAL AUDITOR'S UPDATE – Rebeca Lopez**

Mr. Timpanelli moved, seconded by Mr. Scheuble, to go into executive session. The following individuals were asked to join:

Marty Isaac  
Scott Zimov  
Lainie McHugh  
Paul Timpanelli  
Justin Scheuble  
Michael Barker  
Christine El Eris – Alternate  
Vincent DeGennaro – Alternate

Vicki Tesoro, First Selectman  
Maria Pires, Director of Finance  
Daniel Schopick, Esq., Town Attorney  
Rebeca Lopez, Auditor  
Thomas McCarthy, Director of Human Resources

By unanimous consent, the Board voted to go into Executive Session at 7:05 p.m.

Mr. Zimov moved, seconded by Mr. Scheuble, to come out of executive session at 7:45 pm.

By unanimous consent, the Board voted to come out of executive session at 7:45 pm.

**TOWN TREASURER'S REPORT – Anthony Musto**

Mr. Musto presented his monthly report. Rates have remained about the same. He indicated that he was having a problem getting the information from Newtown Savings Bank in time for the meeting and he cannot access on line. He indicated that there was \$31M in M&T at the end of January, since that is when the tax payments come in. At the beginning of this month, he moved the funds into an investment account leaving a balance of \$13M.

## **DISCUSSION ITEMS**

### **Budget**

The Board of Finance finalized the dates and formats for the 2023-2024 Budget Hearing schedule. A copy will be sent to everyone.

### **Budget to Actual Expenditures – Ms. Pires**

- Nothing new has actually occurred.
- Police Overtime is 84% spent; however, salaries are below budget. Overtime should be covered by Police salaries.
- A new Assessor has been hired so the seasonal, OT and professional services accrued due to that vacancy will be eliminated, since we will no longer need the consultants and a transfer or supplemental will be brought to the Board.
- Building Department salaries are under budget yet overtime and seasonal are over budget due to department vacancy. A transfer will be made at year end.
- We pay workers compensation for lost time for the BOE employees on workers' compensation and we transfer it to the workers' compensation account. It has been discussed that we should pass those costs over to the BOE.

### **Revenue - Ms. Pires**

- There were several blight penalties of \$140,000 that were recorded last year, which accounts for the high balance.
- December tax revenue has not been recorded yet.
- Attorney Schopick noted that the Town Clerk revenue does not include the recording of the Trumbull mall transfer of ownership; the expectation is that it will not be. It is believed that the property transferred with the ownership of the company and not as a real estate transaction.

## **APPROVAL OF MINUTES**

Mr. Barker moved, seconded by Mr. Zimov, to approve the minutes of the January 12, 2023 meeting as presented.

Vote: 6-0-0 motion carried

## **ADJOURNMENT**

By unanimous consent the meeting adjourned at 8:15 p.m.

Respectfully submitted

*Phyllis C. Collier*

Phyllis C. Collier, Board of Finance Clerk