



TRUMBULL POLICE PENSION FUND BOARD OF TRUSTEES

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PENSION TRUSTEES

JOHN WALKLEY, CHAIRMAN
ROBERT COPPOLA, VICE CHAIRMAN
DONALD ALLEN
DAWN CANTAFIO
ANDREA FONSECA
MICHAEL LOMBARDO
EDGAR PEREZ
JAMES ZYGMONT

Special Trumbull Police Pension Fund Board of Trustees Meeting
February 10, 2026

MINUTES

The Trumbull Police Pension Fund Board of Trustees meeting was called to order at 5:02 p.m. with the recitation of the pledge and moment of silence for deceased police officers and emergency personnel.

Members Present: John Walkley, Chairman
Robert Coppola, Vice Chairman
Donald Allen
Dawn Cantafio
Andrea Fonseca (arrived at 5:10 p.m.)
Michael Lombardo
Edgar Perez
James Zygmont

Also Present: Michael Quirini, Principal (via phone)
Mary Kay Scheid, Principal (via phone)

New Business: Elections of Chairman and Vice Chairman

Motion by Trustee Lombardo, seconded by Trustee Walkley to nominate Trustee Coppola for vice chairman. There was no discussion, all except Trustee Fonseca (was not yet present) voted in favor, and the motion carried.

Motion by Trustee Cantafio, seconded by Trustee Zygmont to nominate Trustee Walkley for chairman. There was no discussion, all except Trustee Fonseca (was not yet present) voted in favor, and the motion carried.

Plan Overview & Welcome from Principal

Principal Relationship Manager Mary Kay Scheid introduced herself to the Board and welcomed the new members. Principal Portfolio Manager Michael Quirini then provided his background info, stating that he has managed this pension plan for the past 7 years, and that he has twenty-one years of investment

management experience. Mr. Quirini explained his role with regard to managing the portfolio. He said that it is his job to create a well-diversified portfolio and to exceed the plan's discount rate of 7%. He stated that this allows Principal to continue to improve the plan's funded status. He mentioned that the current funded status is 94.8%. He said he sometimes makes changes to the portfolio structure, while always operating within the bounds of the plan's investment policy statement.

Chairman Walkley asked Mr. Quirini what his outlook for the plan is for the coming year. Mr. Quirini responded that he expects earnings to grow nicely.

Approval of Minutes

Motion by Trustee Lombardo, seconded by Trustee Coppola to approve the December 9, 2025 minutes. There was no discussion. Trustees Allen, Coppola, Fonseca, and Lombardo voted in favor. Trustees Cantafio, Perez, Walkley, and Zygmunt abstained. The motion carried.

Adjournment

Motion by Trustee Fonseca, seconded by Trustee Allen to adjourn. There was no discussion, all voted in favor, and the motion carried. The meeting adjourned at 5:17 p.m.

Respectfully Submitted,
Kathleen Oliver
Clerk of the Board