



## TRUMBULL POLICE PENSION PLAN B BOARD OF TRUSTEES

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### PENSION TRUSTEES

JAMES ZYGMONT, CHAIRMAN  
JOSEPH LUCCI, VICE CHAIRMAN  
DAWN CANTAFIO  
ANDREA FONSECA  
QUINN GAGSTETTER  
MICHAEL LOMBARDO  
COLIN MARKUS  
JOHN WALKLEY

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Special Trumbull Police Pension Plan B Board of Trustees Meeting  
February 10, 2026

### **MINUTES**

The Trumbull Police Pension Plan B Board of Trustees meeting was called to order at 5:39 p.m. with the recitation of the pledge and moment of silence for deceased police officers and emergency personnel.

Members Present: James Zygmont, Chairman  
Joseph Lucci, Vice Chairman  
Dawn Cantafio  
Andrea Fonseca  
Quinn Gagstetter  
Michael Lombardo  
Colin Markus  
John Walkley

Also Present: Michael Quirini, Principal (via phone)  
Mary Kay Scheid, Principal (via phone)  
Dan Schopick, Town Attorney

#### **New Business: Election of Chairman**

**Motion** by Trustee Lucci, seconded by Trustee Markus to nominate Trustee Gagstetter for chairman.

Trustee Fonseca opened a discussion as to whether or not the chairman should be a member of the Board of Police Commissioners, as it has been in the past. Town Attorney Dan Schopick stated that there is no requirement that a police commissioner be chosen, and he said other nominations could be made.

**Motion** by Trustee Cantafio, seconded by Trustee Walkley to nominate Trustee Zygmont for chairman.

There was a short discussion regarding the possibility of co-chairs.

A vote was taken. Trustee Gagstetter abstained. Vice Chairman Iucci, Trustee Lombardo, and Trustee Markus voted for Trustee Gagstetter.

Trustees Cantafio, Fonseca, Walkley, and Zygmont voted for Trustee Zygmont. Trustee Zygmont was elected chairman.

### **Plan Overview & Welcome from Principal**

Principal Relationship Manager Mary Kay Scheid introduced herself to the Board. She stated that she leads the Principal service team behind the scenes, and works very closely with Mr. Quirini. She said that she is located in Chicago, and she has over 30 years in the industry, with 20 of those years in relationship management. She advised that she is the central point of contact for the plan. Principal Portfolio Manager Michael Quirini then provided his background info, stating that he has managed this pension plan since its inception, and that he has twenty-one years of investment management experience. Mr. Quirini explained his role with regard to managing the portfolio. He said that it is his job to create a well-diversified portfolio and to exceed the plan's discount rate of 7%. He stated that this allows Principal to continue to improve the plan's funded status. He mentioned that the plan's funded status as of November 30, 2025 was 134%. He said any changes he makes to the portfolio structure are done within the requirements of the plan's investment policy statement.

Vice Chairman Iucci thanked Mr. Quirini for providing the funded status, and he asked for a report showing the funded status each month from the plan's inception to the present. Mr. Quirini said he will request a report from USI.

### **Approval of Minutes**

**Motion** by Trustee Lombardo, seconded by Trustee Gagstetter to approve the December 9, 2025 minutes. Chairman Zygmont, Vice Chairman Iucci, Trustee Cantafio, and Trustee Walkley abstained. Trustees Fonseca, Gagstetter, Lombardo, and Markus voted in favor. The motion carried.

**Old business: discussion of various issues regarding payroll contributions**

Trustee Lombardo advised that there was a meeting with the finance department in January, and progress was made towards resolving outstanding issues. Vice Chairman Iucci agreed that the meeting was productive.

**Adjournment**

**Motion** by Trustee Walkley, seconded by Trustee Fonseca to adjourn the meeting. There was no discussion, all voted in favor, and the motion carried. The meeting was adjourned at 5:57 p.m.

Respectfully Submitted,  
Kathleen Oliver  
Clerk of the Board