

**Subject to Modification and Approval  
Unapproved Minutes  
BOARD OF FINANCE  
March 9, 2023**

**CALL TO ORDER**

Chairman Lainie McHugh called the Board of Finance meeting to order at 10:00 p.m. in the Council Chambers immediately following the Board of Education Budget Hearing with the Board of Finance.

**PUBLIC COMMENT**

No public comment.

**ATTENDANCE**

**Present**

Marty Isaac  
Scott Zimov  
Lainie McHugh  
Justin Scheuble  
Michael Barker  
Christine El Eris – Alternate  
Vincent DeGennaro – Alternate  
Marc Mascola – Alternate

**Absent**

Paul Timpanelli

**Also present:**

Vicki Tesoro, First Selectman; Maria Pires, Director of Finance; Kathleen McGannon

Mr. Zimov moved, seconded by Mr. Barker to extend the meeting past its 10:00 p.m. deadline.

The Chair indicated Mr. DeGennaro would be voting for Mr. Timpanelli.

**TOWN TREASURER'S REPORT – Anthony Musto**

Mr. Musto was not available to present his report. The Chairman indicated that per Mr. Musto, we have very little money with M&T, less than \$1M. That was done in response to the questions last time about moving more money to other banks to earn more interest and not leaving large amounts in M&T. M&T is still our bank (taking tax deposits, paying payroll and vendors, etc.). We are just trying to keep low balances there because they don't pay much interest.

**FISCAL YEAR 2022-2023 – SUPPLEMENTAL APPROPRIATION**

Mr. Zimov moved, seconded by Mr. Barker to appropriate \$40,000 from retained earnings to Maintenance account #21100000-578802 \$40,000 to perform various maintenance jobs.

By unanimous consent, the motion was approved.

**FISCAL YEAR 2022-2023 – SUPPLEMENTAL APPROPRIATION**

Mr. Zimov moved, seconded by Mr. Scheuble to appropriate \$20,000 from retained earnings to Capital Outlay account #221100000-581888 \$20,000 to replace the existing water heater.

By unanimous consent, the motion was approved.

**DISCUSSION ITEMS**

- Budget to Actual expenditures FY 2023
  - There are vacancies being filled with part-time consultants, etc., so we are charging the seasonal account that is now overbudget. At some point, we will be coming to the Board for a transfer.

- Building Maintenance account has gone over budget and they will come to the Board next month for a supplemental. This has to do with the heating and cooling system in the building that is in constant need of repair. Police Department is also over budget \$8,000 +/- for a new generator.
- Revenue Report FY 2023
  - Revenues are over budget.

**APPROVAL OF MINUTES – February 9, 2023**

Mr. Barker moved, seconded by Mr. Zimov that the February 9, 2023 minutes be approved as presented.

By unanimous consent, the motion was approved.

**ADJOURNMENT**

By unanimous consent the meeting adjourned at 10:11 p.m.

Respectfully submitted,

*Phyllis C. Collier*

Phyllis C. Collier, Board of Finance Clerk