TRUMBULL POLICE PENSION PLAN B
BOARD OF TRUSTEES

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PENSION TRUSTEES

JAMES ZYGMONT, CHAIRMAN
JOSEPH IUCCI, VICE CHAIRMAN
DAWN CANTAFIO
ANDREA FONSECA
QUINN GAGSTETTER
MICHAEL LOMBARDO
COLIN MARKUS
JOHN WALKLEY

Special Trumbull Police Pension Plan B Board of Trustees Meeting
May 14, 2026

MINUTES

The Trumbull Police Pension Plan B Board of Trustees meeting was called to order at 4:30 p.m. with the recitation of the pledge and moment of silence for deceased police officers and emergency personnel.

Members Present: James Zygmont, Chairman
Joseph Iucci, Vice Chairman
Dawn Cantafio
Michael Lombardo
Colin Markus
John Walkley

Absent: Andrea Fonseca
Quinn Gagstetter

Also Present: Michael Quirini, Principal

Quarterly report presented by Michael Quirini, Principal

Principal Portfolio Manager Michael Quirini led the trustees, page by page, through his quarterly client report. He said the economy is generally in good shape, but he noted that inflation is becoming a problem. He also advised that if the situation in Iran with the Strait of Hormuz continues for an extended period of time, there could be a small recession. However, he believes the problem will be remediated before this happens. He mentioned that the funded status of the plan was 140.54% as of March 31, 2026.

Approval of Minutes

Motion by Trustee Walkley, seconded by Trustee Iucci to approve the February 10, 2026 minutes. There was no discussion, all voted in favor, and the motion carried.

New Business

Return pension contributions to Stephen Christoforo

This agenda item was taken out of order at the request of Trustee Iucci. There was a short discussion regarding the return of Stephen Christoforo's pension contributions.

Motion by Trustee Lombardo, seconded by Trustee Iucci to return pension contributions of $3,412.85 with no interest to Stephen Christoforo. There was no discussion, all voted in favor, and the motion carried.

Discuss the calculation and return of pension contributions to Shane McMahon

Trustee Iucci explained that Shane McMahon's pension contributions were withheld at the rate of 10% for a period of time, and then were eventually withheld at the correct rate of 8%. He said that calculations cannot be requested from USI until the contribution issues are resolved.

Old Business

Discussion of various issues regarding payroll contributions

This agenda item was taken out of order, as the subject was mentioned while discussing Shane McMahon. Trustee Iucci explained that he has tried to address pension payroll contribution issues with the Town to no avail. He suggested that other members of the Board contact the Town. Trustee Lombardo offered to schedule a meeting, and Trustee Cantafio suggested that Chairman Zygmont contact Town officials on behalf of the Board. Chairman Zygmont agreed that the Board will reach out to Town officials.

New Business

Discussion of potential replacement for Trustee Gagstetter

Trustee Lombardo advised that Trustee Gagstetter will be on a one-year deployment with the U.S. Coast Guard starting on May 15, 2026. Trustee Iucci stated that a temporary replacement should be appointed. There was a short discussion.

Motion by Trustee Iucci, seconded by Trustee Walkley to temporarily appoint Joseph Dzurenda, Jr. to the Trumbull Police Pension Plan B Board of Trustees. There was no discussion, all voted in favor, and the motion carried.

Election of a Secretary

Trustee Lombardo explained that the Board should have a secretary. There was a short discussion of the secretary's role, and Trustee Lombardo asserted that it would be most practical to elect one of the police officers on the Board as secretary.

Motion by Trustee Iucci, seconded by Trustee Cantafio to nominate and appoint Joseph Dzurenda, Jr. to the position of Secretary. There was no discussion, all voted in favor, and the motion carried.

Adjournment

Motion by Trustee Cantafio, seconded by Trustee Walkley to adjourn. There was no discussion, all voted in favor, and the motion carried. The meeting adjourned at 5:18 p.m.

Respectfully Submitted,
Kathleen Oliver
Clerk of the Board