

**APPROVED  
TOWN OF TRUMBULL  
Board of Finance Meeting to Set the Mill Rate  
Minutes  
June 8, 2020**

**CALL TO ORDER**

The Chairman called the virtual Board of Finance meeting to order at 7:00 p.m. via zoom. All joined in the Pledge of Allegiance.

**ATTENDANCE**

**Present**

Michael Barker  
Elaine Hammers  
Marty Isaac  
Lainie McHugh, Chairman  
Steve Choi  
Paul Timpanelli, Vice Chairman  
Vincent DeGennaro- Alternate  
Marc Mascola -Alternate  
Christine El Eris - Alternate

**Absent**

**Also present:**

Vicki Tesoro, First Selectman; Maria Pires, Director of Finance; Daniel Schopick, Town Attorney; Kathleen McGannon, Chief Administrative Officer; Therese Keegan, Internal Auditor

Mr. Barker moved, seconded by Mr. Isaac, to accept the proposed mill rate of 34.74.

The meeting continued with a review of the Revenues that will be used to fund the approved budget amount:

**R-1 Property Taxes**

- \$ 163,138,906; this is the number we will need to meet the expenses and to set the mill rate.
- This amount includes both personal and business real estate and motor vehicle taxes.
- There is a \$500,000 annual reserve for tax appeals; we currently have \$1.5 million in reserve.

**R-2 Education Program Grants**

- \$ 630,000 – VO-AG Grant received

**R-3 Education Grants other**

- \$2,323,541 – ECS Grant

**R-4 State Program Revenue**

- \$ 83,000

**R-5 State Revenue Other**

- \$ 938,191

With regard to the pandemic expenses incurred by the town, we will be made whole, as follows:

- FEMA will reimburse the town up to 75% of expenses
- OPM will reimburse the town 25%
- The state will reimburse us what FEMA doesn't
- \$315,000 been submitted to OPM for 25% reimbursement

**R-6 Town Permits, Fees and Fines**

- \$ 7,243,640; this includes increasing the reimbursement of administrative fees for special detail to \$200,000.
- Field maintenance and reimbursement was reduced from \$100,000 to \$50,000; right now the fields aren't being used.
- Bond refinance savings \$1,320,000.

**R-7 Town Revenue Other**

- \$ 418,000
- The Golf course is only down \$5,000-\$6,000, so we are not giving the Golf Commission any revenue consideration at this time.

**R-8 Inter Fund Transfer**

- \$ 893,456; represents income from the Enterprise Funds; reimbursement for services the town provides to them.

**Fund Balance**

- \$2,825,000

The Chair called the vote to set the mill rate at 34.74:

	Aye	Nay
Elaine Hammers		x
Steve Choi		x
Marty Isaac	x	
Paul Timpanelli	x	
Michael Barker	x	
Lainie McHugh	x	

Vote: 4-2-0 the motion carries (opposed Choi; Hammers)

The mill rate is set at 34.74.

**ADJOURNMENT**

By unanimous consent, the meeting adjourned at 8:00 p.m.

Respectfully submitted

*Phyllis C. Collier*

Phyllis C. Collier  
Board of Finance Clerk