TRUMBULL POLICE PENSION PLAN B
BOARD OF TRUSTEES

158 EDISON ROAD
TRUMBULL, CONNECTICUT 06611

P (203) 261-3665
F (203) 452-5162

PENSION TRUSTEES

JAMES ZYGMONT, CHAIRMAN
JOSEPH IUCCI, VICE CHAIRMAN
JOSEPH DZURENDA, JR., SECRETARY
DAWN CANTAFIO
ANDREA FONSECA
MICHAEL LOMBARDO
COLIN MARKUS
JOHN WALKLEY

Trumbull Police Pension Plan B Board of Trustees Meeting
August 11, 2026

MINUTES

The Trumbull Police Pension Plan B Board of Trustees meeting was called to order at 5:05 p.m. with the recitation of the pledge and moment of silence for deceased police officers and emergency personnel.

Members Present: James Zygmont, Chairman
Joseph Dzurenda, Jr., Secretary (arrived at 5:08 p.m.)
Dawn Cantafio
Andrea Fonseca
Michael Lombardo
John Walkley

Absent: Joseph Iucci
Colin Markus

Also Present: Michael Quirini, Principal (via phone)
Mary Kay Scheid, Principal (via phone)

Quarterly report presented by Michael Quirini, Principal

Principal Portfolio Manager Michael Quirini led the trustees, page by page, through his quarterly client report. He said the economy is still in good shape, but he noted that because of the war in Iran and rising oil prices, inflation is becoming a problem. He said the plan is performing well and growing nicely with contributions of $103,000.00 in the quarter. He advised that with the recent actuarial analysis, liabilities increased and the plan's funded status decreased to 112.2%.

Approval of Minutes

Motion by Trustee Cantafio, seconded by Trustee Walkley to approve the May 14, 2026 minutes. There was no discussion, Trustees Dzurenda and Fonseca abstained, Trustees Cantafio, Lombardo, Walkley, and Zygmont voted in favor, and the motion carried.

Old Business

Discussion of various issues regarding payroll contributions

Trustee Lombardo advised that there is no update on this issue, and Trustee Dzurenda mentioned that Trustee Iucci is waiting to discuss this with H.R. Director Thomas McCarthy.

Discuss return of pension contributions to Shane McMahon

Trustee Lombardo said that this problem has not yet been resolved, and Trustee Dzurenda advised that Trustee Iucci is working with Town officials to settle this issue. Trustee Lombardo mentioned that, if needed, a special meeting could be scheduled to address this.

Adjournment

Motion by Trustee Walkley, seconded by Trustee Lombardo to adjourn. There was no discussion, all voted in favor, and the motion carried. The meeting adjourned at 5:38 p.m.

Respectfully Submitted,
Kathleen Oliver
Clerk of the Board