



TRUMBULL POLICE PENSION BOARD

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PENSION TRUSTEES

RAYMOND G. BALDWIN, JR., CHAIRMAN
ANGELO MAGLIOCCO, VICE CHAIRMAN
JOHN VAZZANO, SECRETARY
MICHAEL LOMBARDO, CHIEF OF POLICE
DONALD ALLEN
ROBERT COPPOLA
LISA LABELLA
EDGAR PEREZ
CHRISTIAN TREFZ
ALBERT ZAMARY

Special Trumbull Police Pension Board of Trustees Meeting
Police Headquarters
158 Edison Road
October 8, 2019

MINUTES

The Special Trumbull Police Pension Board of Trustees meeting was called to order at 5:45 p.m.

Members Present: Raymond G. Baldwin, Jr., Chairman
Angelo Magliocco, Vice Chairman
Albert Zamary
John Vazzano
Chief Michael Lombardo
Donald Allen
Robert Coppola
Edgar Perez

Absent: Lisa Labella
Christian Trefz

Approval of September 16, 2019 Special Police Pension Board Minutes

Motion made by Vazzano to approve the September 16, 2019 Special Police Pension Board minutes, seconded by Allen. There was no further discussion. Motion passed with one abstention, Magliocco.

New Business

Discussion and Approval to forward Bard Fisher of Findley to review the Domestic Relations Order for Thomas Dzurenda

Chairman Baldwin indicated as done in the past the DRO for Thomas Dzurenda will be forwarded to Mr. Findley for review.

Sgt. Coppola requested that Mr. Fisher review in the DRAFT Domestic Relations Order (DRO) Letter from Elizabeth McMahon specifically Section II letter "D" The Assigned Benefit should be actuarially adjusted to be paid for the life of the Alternate Payee. If the Alternate Payee commences benefits prior to the Participant's normal retirement age, the Assigned Benefit shall be reduced, in accordance with the Plan rules, to reflect such early commencement."

Sgt. Coppola explained that the Alternate Payee is the ex-spouse and he believes the ex-spouse would not be paid for life. She would only be paid for the duration of the employee's life.

Motion was made by Coppola to forward the letter received from the Law Office of Elizabeth McMahon to the Actuary Brad Fisher at Findley for his review and review Section II, D. Motion seconded by Magliocco. There was no further discussion. Motion passed unanimously.

Old Business

Discussion of Domestic Relations Order - Ruscoe

Vivian Munoz, Clerk for the Police Pension Board informed the Board that a letter needs to be written to Attorney McMahon that the Plan Administrator Brad Fisher has reviewed the DRAFT DRO for Ruscoe and she can proceed in filing with the Court. The Board was also informed that Ms. Santo emailed Vivian Munoz this afternoon for an update on the status, as she would like to have the direct deposit done every month. Ms. Munoz informed Ms. Santo that a meeting is scheduled for tonight and discussion of her DRO is on the agenda. Chairman Baldwin indicated he would meet with Vivian and draft a letter to Attorney McMahon.

Sgt. Coppola informed the Board that the Investment Policy Statement has been executed. Sgt. Coppola checked that the table on the Investment Guidelines was the same table in the Investment Policy Statement. Sgt. Coppola asked Mr. Quirini to update the current assets date to 6/30/2019 as the previous showed 1/30/2019.

Adjournment

There being no further business to discuss and upon motion made by Coppola and seconded by Vazzano the Special Trumbull Police Pension Board adjourned by unanimous consent at 5:51 p.m.

Respectfully Submitted,

Vivian Munoz
Clerk of the Commission