

**SUBJECT TO MODIFICATION AND APPROVAL
TOWN OF TRUMBULL
BOARD OF FINANCE
MINUTES
October 14, 2021**

CALL TO ORDER

The Chairman called the virtual Board of Finance meeting to order at 7:00 p.m. via Zoom. All joined in the Pledge of Allegiance and a moment of silence.

PUBLIC COMMENT

Mr. Frank Squicciarro – 15 Echo Hill Rd, Trumbull, CT 06611

Mr. Squicciarro indicated his support for returning the surplus of \$900,413 to the Board of Education.

ATTENDANCE

The Clerk called the roll and the recorded it as follows:

Present

Michael Barker
Elaine Hammers
Lainie McHugh
Paul Timpanelli
Christine El Eris – Alternate
Marty Isaac
Marc Mascola – Alternate
Vincent DeGennaro – Alternate

Absent

Steve Choi

The Chairman indicated the Christine El Eris would be voting for Mr. Choi.

Also present:

Maria Pires, Director of Finance; Kathleen McGannon, Chief Administrative Officer; Daniel Schopick, Esq., Town Attorney; Joe Gaudiano, Golf Commission -- Vice Chairman and Finance Chairman

TOWN TREASURER'S REPORT – Anthony Musto

Attorney Musto could not attend the meeting; there were no comments or questions regarding his report.

10-21-01 FY 2020-2021 Transfer

Mr. Timpanelli moved, seconded by Ms. Hammers, to transfer \$901,413 from 01-315400 Fund Balance Committed for Sect.10-248a to 06120100-480010-10248 Transfer in BOE Sect. 10-248a \$901,413, to set-up a special non-lapsing account for the Board of Education using their surplus funds from fiscal year-end 2021.

Dr. Semmel updated the Board of Finance on how the \$901,413 would be spent:***

- | | |
|-------------------------------------|-----------|
| • Elite Facility | \$250,000 |
| • Safety and Security | 250,000 |
| • Facilities Project | 150,000 |
| • Technical (Hardware and Software) | 102,000 |
| • Strings and Band Account | 150,000** |

** Does not have sufficient funds to cover any 2022-2023 remaining deficit, which will be covered by either increasing the operating account or raising the fees to parents.

***Our goal is to use the funds once the end of the year is approaching and it is clear the we need to Use the funds.

Vote: 6-0-0 motion carries

10-21-02 FY 2021-2022 Transfer

Mr. Timpanelli moved, seconded by Mr. Barker to transfer \$18,200 from 21100000-522204 Services Contractual to 21100000-581888 Capital Outlay \$18,200, to pay the architect fees for a new roof.

Mr. Gaudio from the Golf Commission indicated that they need a new roof on the clubhouse and the first step is to have an architect review the plans. We have the money left over from the golf cart transaction, so we only need to transfer the \$18,200.

Vote: 6-0-0 motion carries

DISCUSSION ITEMS

- Year-to-Date Budget Expenditures FY 22
Ms. Pires that it is too early in the year to detect any problem; however, several departments have vacancies so they are using seasonal or part-time help.
- Mr. Barker indicated that he would like to have the Chief to attend our next meeting to discuss the financial differences over the last several years.
- Ms. Hammers asked when we would have the discussion on the Worker's Compensation. Ms. Pires indicated we would have the discussion and review the accounts; however, we need to do it in Executive Session.
- Revenue FY 22
No discussion
- Fund Balance FY 22
Ms. Pires indicated the Fund Balance would be reduced by the amount being given to the Board of Education.

APPROVAL OF MINUTES – September 23, 2021

By unanimous consent, the Board approved the September 23, 2021 minutes, as presented.

ADJOURNMENT

By unanimous consent, the meeting adjourned at 9:00 p.m.

Respectfully submitted,

Phyllis C. Collier

Phyllis C. Collier
Board of Finance Clerk